

GEN – General - JSE Limited

Amendments to the JSE Debt Listings Requirements – Part 2 of 2018

The JSE amended the JSE Debt Listings Requirements (the “**Debt Requirements**”) to introduce significant enhancements to (i) corporate governance, with a specific focus on state-owned entities, and (ii) disclosure and transparency in general in the debt market as announced on 31 July 2020.

From the outset of the public consultation process followed by the JSE, the JSE acknowledged that applicant issuers and debt sponsors would require a reasonable amount of time to consume and adopt the new Debt Requirements.

The JSE has issued transitional provisions in respect of the new Debt Requirements, notwithstanding the effective date of 31 August 2020.

The transitional provisions are available on the JSE’s website: www.jse.co.za (Route: Companies & Issuer Regulation/Issuer Regulation/Announcements regarding Listings Requirements).

26 August 2020