

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Trades	8 128 838	86 985 996	70 761 390	22.93%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	11 682	107 663	75 780	42.07%	82 472	91 717	85 958	79 501
Value (R Mil)	513 546	5 379 003	4 749 018	13.27%	5 137 534	5 537 665	5 479 433	5 892 768
Reported Trades								
Trades	1 338	15 153	12 714	19.18%	13 577	21 951	36 150	38 735
Volume (Mil)	755	8 470	6 798	24.59%	7 535	8 350	10 343	6 935
Value (R Mil)	34 313	317 256	223 732	41.80%	237 942	328 909	417 329	379 199

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Purchases	90 957	864 278	830 800	33 478	899 391	1 074 516	992 119	1 010 947
Sales	-107 235	-1 001 151	-942 679	-58 472	-1 013 558	-1 127 559	-1 039 685	-1 134 812
Net (Sales) / Purchases	-16 278	-136 873	-111 879	-24 994	-114 167	-53 042	-47 566	-123 865

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Trades	27 091	316 754	272 197	16.37%	291 499	302 385	291 730	283 127
Nominal (R Mil)	950 760	10 427 260	9 439 244	10.47%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	927 593	10 050 367	9 497 193	5.82%	9 975 147	9 451 509	8 198 143	7 580 050
Repo Trades								
Trades	10 143	134 801	167 336	-19.44%	177 104	161 055	153 015	170 507
Nominal (Mil)	1 644 515	20 293 001	24 406 456	-16.85%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	1 567 345	19 640 762	24 143 194	-18.65%	25 522 755	20 334 924	18 571 364	19 133 372
Other Trades*								
Trades	898	10 375	8 625	20.29%	9 100	8 603	8 729	7 665
Nominal (Mil)	108 679	914 218	672 583	35.93%	717 436	658 610	737 277	747 909
Consideration (R Mil)	55 430	332 209	211 425	57.13%	223 466	206 820	305 414	370 548

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Purchases**	125 979	1 272 902	1 304 165	-31 263	1 367 130	1 118 355	1 072 127	954 436
Sales**	110 824	1 339 457	1 333 588	5 869	1 389 324	1 183 484	1 016 544	922 129
Net (Sales) / Purchases	15 155	-66 555	-29 423	-37 131	-22 194	-65 129	55 583	32 307

**Nominal of Standards Trades

Market Profile - Nov 2020

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Trades	997	14 679	12 468	17.73%	12 780	12 477	12 791	14 410
Volume	1 211 269	12 420 662	10 403 974	19.38%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	113 043	1 257 838	1 152 791	9.11%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	994 209	994 209	930 441	6.85%	947 574	829 599	1 021 723	802 030
Options								
Trades	217	1 680	1 463	14.83%	1 550	949	809	825
Volume	96 308	727 009	927 302	-21.60%	961 911	428 713	307 322	205 539
Value (R Mil)*	237	1 427	1 226	16.42%	93 866	42 643	29 060	21 987
Open Interest	122 370	122 370	240 676	-49.16%	275 198	140 000	97 761	36 955

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Nov 2020	2020	2019	Year on Year				
Trades	51 074	448 426	407 559	10.03%	436 351	401 483	345 698	343 265
Volume (000)	393	2 994 115	3 014 604	-0.68%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	121 898	843 004	756 512	11.43%	805 011	674 379	566 037	943 312
Open Interest	136 173	136 173	117 361	16.03%	114 681	111 034	117 783	65 553
Options								
Trades	1 472	20 184	25 906	-22.09%	27 189	34 033	30 024	43 815
Volume (000)	24	264 013	288 645	-8.53%	304 220	351 110	291	471
Value (R Mil)	358	2 723	4 574	-40.45%	4 720	4 094	3 233	14 527
Open Interest	43 011	43 011	35 719	20.41%	43 126	71 176	50 578	36 968

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Nov 2020	Oct 2020	% change	Nov 2020	Nov 2019	% change
Agency Buy	199 349	169 684	17.48%	183 993	148 126	24.21%
Agency Sell	207 935	167 654	24.03%	191 692	145 417	31.82%
Principal Buy	314 213	251 234	25.07%	295 239	235 608	25.31%
Principal Sell	305 626	253 264	20.67%	287 541	238 318	20.65%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in October 2020 (based on the WFE statistics)

	Oct 2020	Ranking	Oct 2019	Ranking	Ranking At Year End			
					2019	2018	2017	2016
Market Capitalisation (US\$ million)	833 086	19	976 653	19	18	17	18	17
Market Turnover (US\$ million)	25 901	22	33 075	16	19	20	20	24
Monthly Liquidity %	34.01%	31	38.80%	24	18	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Nov 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Acquisition of Assets	-	1 419	1 107	28.16%	1 107	5 231	23 315	13 085
Rights Issue	-	27 182	3 247	737.15%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	85	2 307	4 387	-47.40%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	1 313	34 279	24 240	41.42%	25 745	38 830	35 048	69 649
TOTAL	1 398	65 187	32 981	97.65%	35 847	55 620	100 520	116 269

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Nov 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Overall JSE Liquidity %	39.72%	38.60%	37.10%	4.04%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	37.05%	36.25%	35.33%	2.60%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 82.36%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Nov 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Mainboard, Venture, Development Capital and BEE								
Companies Listed	301	301	313	-3.83%	312	326	324	328
No of New Listings	-	4	5	-20.00%	6	11	13	11
No of Delistings	1	16	18	-11.11%	20	9	21	17
AltX								
Companies Listed	39	39	42	-7.14%	42	46	53	60
No of New Listings	-	-	-	-	-	1	8	7
No of Delistings	-	2	4	-100.00%	4	8	11	8
Overall JSE								
No of New Listings	-	4	5	-20.00%	6	12	21	18
No of Delistings	1	18	22	-18.18%	24	17	32	25
Foreign Listings	68	68	70	-2.86%	71	74	75	76
Domestic Listings	272	272	285	-4.56%	283	298	302	312
Companies Listed	340	340	355	-4.23%	354	372	377	388
No of Securities Listed	1 009	1 009	945	6.77%	946	822	812	816
Market Capitalisation (Rbn at period)	17 400.3		17 030.5	2.17%	17 440.3	12 682.0	15 461.4	13 580.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Nov 2020	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	57 091.89	10.46%	61 684.77	2018/01/25
Mid Cap	J201	60 558.43	10.01%	82 603.12	2016/08/12
Small Cap	J202	42 364.86	15.40%	65 469.71	2017/03/20
Fledgling	J204	4 993.08	13.95%	8 292.53	2017/02/17
Capped All Share	J303	27 862.91	11.77%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 601.61	8.24%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	52 375.50	10.33%	55 065.37	2017/11/21
Capped Top 40	J300	26 055.51	11.72%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 753.76	7.85%	12 491.59	2017/11/21
Resource 10	J210	52 703.42	11.38%	77 308.45	2008/05/22
Gold Mining	J150	3 614.01	-17.48%	6 662.47	2020/07/27
Industrial 25	J211	78 965.65	7.52%	87 017.95	2017/11/21
Financial 15	J212	11 158.56	17.96%	18 847.58	2018/03/06
Financial and Industrial 30	J213	75 160.13	10.21%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	8 606.55	2.21%	24 943.07	2007/10/26
Basic Materials	J510	37 945.21	10.91%	43 282.84	2020/08/17
Industrials	J520	30 022.99	20.38%	57 747.26	2018/01/26
Consumer Goods	J530	63 523.52	21.90%	84 330.01	2017/11/03
Consumer Services	J550	18 944.05	9.74%	35 813.95	2007/10/26
Financials	J580	28 063.86	17.04%	48 467.67	2018/01/25
Technology	J590	41 951.07	-0.38%	71 088.51	2015/08/06
Telecommunications	J560	4 107.88	9.40%	65 291.38	2007/10/26
Health Care	J540	3 547.21	4.76%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 683.85	14.12%	4 599.97	2014/07/29
REITS Index	J867	280.54	15.21%	1 035.84	2015/10/26
SA Listed Property Index	J253	242.53	17.36%	694.67	2017/12/29
Capped Property Index	J254	178.95	18.46%	597.86	2015/10/28
SA Resources	J258	30 237.96	10.90%	42 495.61	2008/05/22
Value Index	J330	308.38	13.54%	431.47	2015/05/05
Growth Index	J331	793.65	8.00%	817.20	2020/08/05
Sub-sector Indices					
Platinum & Precious Metals	J153	76.58	10.84%	146.48	2008/05/19
General Mining	J154	13 120.90	17.90%	14 132.18	2020/08/17
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	948.19	11.15%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - Nov 2020

Commodity Derivatives Market

	Nov 2020	Oct 2020	%Change Month on Month	Nov 2019	%Change Year on Year
Trades					
Futures					
Corn Contract	1 688	1 746	-3.32%	1 572	7.38%
Soya Future	4 166	3 104	34.21%	3 401	22.49%
Yellow Maize Future	13 408	9 307	44.06%	12 752	5.14%
Gold	27	22	22.73%	8	237.50%
Sunflower Seeds Future	3 713	2 491	49.06%	4 122	-9.92%
White Maize Future	20 412	15 395	32.59%	23 400	-12.77%
Platinum	1	3	-66.67%	-	100.00%
Crude Oil	1	5	-80.00%	-	100.00%
Total Futures	43 416	32 073	35.37%	45 255	-4.06%
Options					
Corn Contract	6	7	-14.29%	-	100.00%
Soya Future	117	143	-18.18%	46	154.35%
Yellow Maize Future	332	401	-17.21%	299	11.04%
Gold	-	-	-	-	-
Sunflower Seeds Future	81	41	97.56%	26	211.54%
White Maize Future	903	1 724	-47.62%	1 543	-41.48%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 439	2 316	-37.87%	1 914	-24.82%
Volume					
Futures					
Corn Contract	49 847	19 449	156.30%	33 855	47.24%
Soya Future	28 912	20 118	43.71%	38 130	-24.18%
Yellow Maize Future	80 815	53 406	51.32%	81 023	-0.26%
Gold	702	29	2320.69%	164	328.05%
Sunflower Seeds Future	21 348	13 165	62.16%	27 700	-22.93%
White Maize Future	115 758	69 916	65.57%	124 955	-7.36%
Platinum	50	13	284.62%	-	100.00%
Crude Oil	2	6	-66.67%	-	100.00%
Total Futures	297 434	176 102	68.90%	305 827	-2.74%
Options					
Corn Contract	17	7	142.86%	-	100.00%
Soya Future	1 923	2 134	-9.89%	845	127.57%
Yellow Maize Future	8 562	7 686	11.40%	4 779	79.16%
Gold	-	-	-	-	-
Sunflower Seeds Future	756	963	-21.50%	544	38.97%
White Maize Future	11 816	14 706	-19.65%	12 990	-9.04%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	23 074	25 496	-9.50%	19 158	20.44%
Value(ZAR000)					
Futures					
Corn Contract	12 913 263	5 139 851	151.24%	7 642 588	68.96%
Soya Future	11 862 261	8 011 397	48.07%	11 397 259	4.08%
Yellow Maize Future	26 868 509	18 198 679	47.64%	21 709 721	23.76%
Gold	208 420	9 229	2158.31%	36 273	474.58%
Sunflower Seeds Future	8 995 509	5 149 932	74.67%	7 550 583	19.14%
White Maize Future	39 277 314	24 680 940	59.14%	34 358 603	14.32%
Platinum	7 055	1 901	271.03%	-	100.00%
Crude Oil	141	401	-64.84%	-	100.00%
Total Futures	100 132 472	61 192 331	63.64%	82 695 028	21.09%
Options					
Corn Contract	102	189	-45.98%	-	100.00%
Soya Future	19 230	16 405	17.22%	5 922	224.70%
Yellow Maize Future	108 590	117 801	-7.82%	33 627	222.92%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 051	1 942	108.65%	2 866	41.38%
White Maize Future	223 115	220 533	1.17%	178 424	25.05%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	355 088	356 871	-0.50%	220 840	60.79%
Open Interest					
Futures					
Corn Contract	26 220	27 596	-4.99%	15 785	66.11%
Soya Future	11 183	11 610	-3.68%	11 110	0.66%
Yellow Maize Future	35 419	38 200	-7.28%	31 040	14.11%
Gold	179	430	-58.37%	731	-75.51%
Sunflower Seeds Future	5 886	6 921	-14.95%	5 619	4.75%
White Maize Future	34 041	40 430	-15.80%	26 539	28.27%
Platinum	88	107	-17.76%	132	-33.33%
Crude Oil	9	7	28.57%	2	350.00%
Options					
Corn Contract	36	128	-71.88%	170	-78.82%
Soya Future	4 008	5 895	-32.01%	1 283	212.39%
Yellow Maize Future	16 163	18 497	-12.62%	12 289	31.52%
Gold	-	-	-	-	-
Sunflower Seeds Future	997	3 329	-70.05%	311	220.58%
White Maize Future	20 358	32 854	-38.03%	17 431	16.79%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-