FROM A4

Application for a listing of securities resulting from an issue for cash

1.1 The application for a listing of securities resulting from an issue for cash must state:

(a) the number of securities for which a listing is applied;

(b) the date from which the listing is to commence;

(c) that the securities rank *pari passu* with the other issued securities of the applicant;

(d) the date on which the securities are to be allotted;

(e) the date on which the securities are to be issued;

(f) the authorised and issued capital of the applicant prior to the issue of the securities;

(g) the authorised and issued capital after the issue of the securities;

(h) the percentage of public shareholders in the applicant and the percentage of each class of security held by them;

(i) the level of voting required at the general meeting required by the Listings Requirements to approve the issue for cash;

(j) when the securities holders approved or will approve the issue;

(k) details of all issues of securities during the current financial year;

(l) that the issue will be to public shareholders;

(m) what discount or premium, if any, the securities are to be issued at;

(n) the issue price of the securities; and[[1]](#footnote-1)

(o) the number of treasury shares held.

1.2[[2]](#footnote-2)  Where applicable, the application must be accompanied by a fairness opinion on the issue from an independent professional expert acceptable to the JSE.

1.3 The application must be signed by the company secretary and a director, or equivalent, of the applicant and by the sponsor.

1.4 The application must be accompanied by a resolution of the directors, or equivalent, of the applicant authorising the application for listing together with the relevant listing fee.

1.5[[3]](#footnote-3)  The application must be accompanied by the relevant agreements.

1. [↑](#footnote-ref-1)
2. [↑](#footnote-ref-2)
3. [↑](#footnote-ref-3)