FORM E3

IFRS adviser initial application and annual declaration form

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| Notes:   1. All information must be emailed to [auditoraccreditation@jse.co.za](mailto:auditoraccreditation@jse.co.za) 2. Incomplete submissions will be rejected and the review process will only commence once all the necessary information has been provided 3. IFRS advisers must have provided a combination of services across at least two of the four categories detailed in point (3) below. 4. Where the individual is part of an IFRS advisory group the information provided must confirm that the group has a comprehensive knowledge of IFRS and that each member of the group specialises in a specific area/s. 5. In determining whether the required hours have been met to comply with the accreditation process, hours spent on the following may be accepted provided that the IFRS Advisor motivates as to why these are spent on the practical interpretation of IFRS: developing of training material (as opposed to merely preparing the presentation/slides); attendance of IFRS-related conferences; attendance of technical sub-committee meetings; reading of IFRS standards; compiling of annual financial statements; developing internal disclosure programmes/ manuals; and writing of articles. 6. As it relates to the timing of the information please ensure that your declaration highlights the 12-month period you have used. We accept for practical purposes that a declaration submitted on 1 June might not be based on information for the 12 months from 1 June to 31 May. |
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GENERAL INFORMATION

Name of individual:

Employer:

Related audit firm(s):

*(In case of an external IFRS adviser, please provide details of date when contract was signed with every audit firm and expiry date of such contract/s)*

Registration/membership number with any regulator/ professional body: …………………….

*(Please include copy of thereof)*

Tel. no. (landline and cellphone).::

E-mail:

Physical address:

Postal address:

Vat reg number:

Audit firm employed with (internal person) or audit firm/s consulted to (external persons):

DECLARATIONS

I hereby declare that I [*insert name of individual*]:

PART A: SPECIFIC TO THE IFRS ADVISER ROLE

(1) have a comprehensive working knowledge of IFRS and those standards issued by the Accounting Practises Committee as the Financial Reporting Guidelines, and issued by the Financial Reporting Standards Council as the  Financial Reporting Pronouncements;

OR

together with [*insert name of the other individual who is part of the IFRS advisory group*], with whom I work as part of an IFRS advisory group, have a comprehensive working knowledge of IFRS and those standards issued by the Accounting Practices Committee as the Financial Reporting Guidelines, and issued by the Financial Reporting Standards Council as the Financial Reporting Pronouncements;

(2) have spent the minimum required hours, as detailed in paragraph 22.5 of Section 22, over the past 12 months on qualifying IFRS consulting, as evidenced from the details provided below;

(3) hereby provide a summary of the IFRS work done on each of the four categories set out below, detailing the number of hours spent and the applicable IFRSs per category:

• review of financial statements for IFRS compliance;

• advising internal /external clients on the interpretation and/or application of IFRS;

• providing practical training on the application and interpretation of IFRS; and

• other practical matters *(please provide details, with motivation as to why this matter should count as fulfilling the criteria of being the interpretation of IFRS*.

(4) Hereby provide a list of clients to whom a service was provided

*[Individuals do not have to necessarily specify which services were provided to which clients.]*

(5) have access to a network of other IFRS advisers to assist and advise me on IFRS matters;

(6) in the instance of being an external IFRS advisor, have notified the JSE within 5 working days where the agreement between myself and a JSE accredited auditor for whom I acted as external IFRS adviser was terminated; and

(7) agree to provide information to the JSE and act as technical link between the JSE and the audit firm, individual auditor, reporting accountant and/or reporting accountants specialist in instances where the JSE requires interaction in relation to the IFRS reporting by an applicant issuer, and confirm that my contract with the audit firm/individual auditor allows me to fulfil this role.

PART B: GENERAL DECLARATION

1. meet all the eligibility criteria applicable to an audit firm and/or individual and have provided the necessary supporting documentation set out in section 22;
2. am in good standing with my regulatory and/or professional body;
3. have not:

• at any time been removed from an office of trust because of misconduct related to a discharge of that office;

• been convicted, whether in the Republic of South Africa or elsewhere, of theft, fraud, forgery, uttering a forged document, perjury, or any offence involving dishonesty;

• been found guilty of an offence under the FMA;

• been declared by a competent court to be of unsound mind or unable to manage their own affairs; or

• been provisionally sequestrated, entered into a compromise with creditors or been classified as an unrehabilitated insolvent.

*[If a negative statement cannot be made, details must be provided*] \*;

* + have adequate experience, competency and capabilities in performing their work;
  + am familiar with the specific audit and financial reporting requirements applicable to applicant issuers and for my specific function; and
  + have kept up to date in all relevant areas of technical training in order for me to maintain competence in performing my work;

(5) confirm that I have not been party to any of the matters set out in paragraphs 22.15(f), and 22.21 or, if so, to provide details to the JSE thereof\* and also undertake to notified the JSE, within the specified timeframes, of any of the matters set out in paragraphs 22.15(f) and 22.21 that arise in the future;

1. am aware of and have considered the IFRS matters identified by the JSE proactive monitoring process and/or the FRIP, as set out on the JSE and SAICA websites;
2. am aware of and have considered IRBA and/or SAICA guidance applicable to reporting accountants and auditors of applicant issuers;
3. agree to discharge their responsibilities in terms of this section 22 and to thus assist the JSE in upholding the integrity of the markets operated by the JSE;
4. will not intentionally or recklessly bring the integrity of the markets operated by the JSE into disrepute; and
5. give the JSE permission to obtain and share information and consult with professional bodies to whom it belongs and regulators to whom it is accountable, in matters that are of relevance to the JSE.[[1]](#footnote-1)

Signature:

Name:

Date:

\* if any of these matters exist, the individual is invited to provide a detailed motivation as to why, despite the presence of such matters, they believe that the JSE should accredit them.

1. [↑](#footnote-ref-1)