



19 February 2021

TW

The Audit Committee Chairperson

Johannesburg
Stock Exchange

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c/o Sponsors/ ^{www.jse.co.za} Designated Advisors

Dear Sir/ Madam

JSE PROACTIVE MONITORING PROCESS

Please find attached the JSE's latest report on the proactive monitoring of financial statements for compliance with IFRS ("**the 2020 report**").

We remind you that in 2020 the JSE reduced the volume of information for the audit committee to consider and, through the publication of a combined findings report, improved the ease of use thereof. The aim being to assist and ensure that audit committees can give the proactive monitoring review findings the necessary consideration. Once again, the 2020 report includes a specific section (see annexure 3) setting out clearly what information must be considered by the audit committee and under what circumstances.

We request that, in the annual compliance certificate submitted to the JSE, you confirm that the documents set out in annexure 3 of the 2020 report were considered and that the audit committee has ensured that the issuer has taken appropriate action. All annual compliance certificates lodged on or after 1 May 2021 must refer to annexure 3 of the 2020 report, whilst those lodged before then must refer to annexure 3 of the 2019 report.

Yours faithfully

T I WIMBERLEY

HEAD: FINANCIAL REPORTING

ISSUER REGULATION

Executive Directors: Dr L Fourie (Group CEO), A Takoordeen (CFO)

Non-Executive Directors: N Nyembezi (Chairman), ZBM Bassa, MS Cleary, VN Fakude, Dr SP Kana, FN Khanyile, IM Kirk, BJ Kruger, Dr MA Matookane

Group Company Secretary: GA Brookes