

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to	Year to	% Change	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Trades	6 355 042	6 355 042	5 647 087	12.54%	92 970 422	76 554 772	70 356 164	67 786 095
Volume (Mil)	9 173	9 173	6 308	45.41%	117 776	82 472	91 717	85 958
Value (R Mil)	432 536	432 536	363 893	18.86%	5 791 056	5 137 534	5 537 665	5 479 433
Reported Trades								
Trades	1 131	1 131	1 035	9.28%	16 383	13 577	21 951	36 150
Volume (Mil)	2 038	2 038	466	337.47%	9 320	7 535	8 350	10 343
Value (R Mil)	32 436	32 436	23 213	39.73%	336 907	237 942	328 909	417 329

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to	Year to	Difference	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Purchases	87 191	87 191	63 246	23 946	941 529	899 391	1 074 516	992 119
Sales	-82 242	-82 242	-69 712	-12 530	-1 067 119	-1 013 558	-1 127 559	-1 039 685
Net (Sales) / Purchases	4 949	4 949	-6 466	11 415	-125 590	-114 167	-53 042	-47 566

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to	Year to	% Change	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Trades	25 825	25 825	21 069	22.57%	335 248	291 499	302 385	291 730
Nominal (R Mil)	739 233	739 233	834 491	-11.42%	10 949 642	9 916 268	9 185 860	7 876 304
Consideration (R Mil)	724 990	724 990	831 249	-12.78%	10 566 924	9 975 147	9 451 509	8 198 143
Repo Trades								
Trades	10 267	10 267	15 745	-34.79%	143 567	177 104	161 055	153 015
Nominal (Mil)	1 628 009	1 628 009	2 302 952	-29.31%	21 499 151	25 798 546	20 951 365	19 085 335
Consideration (R Mil)	1 616 087	1 616 087	2 353 094	-31.32%	20 832 617	25 522 755	20 334 924	18 571 364
Other Trades*								
Trades	513	513	723	-29.05%	10 968	9 100	8 603	8 729
Nominal (Mil)	45 750	45 750	65 861	-30.54%	967 584	717 436	658 610	737 277
Consideration (R Mil)	23 199	23 199	21 237	9.24%	343 928	223 466	206 820	305 414

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to	Year to	Difference	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Purchases**	107 748	107 748	108 369	-621	1 358 203	1 367 130	1 118 355	1 072 127
Sales**	98 699	98 699	101 155	-2 455	1 406 571	1 389 324	1 183 484	1 016 544
Net (Sales) / Purchases	9 048	9 048	7 214	1 834	-48 367	-22 194	-65 129	55 583

**Nominal of Standards Trades

Market Profile - Jan 2021

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to	Year to	% Change	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Trades	1 657	1 657	1 634	1.41%	14 968	12 780	12 477	12 791
Volume	2 108 977	2 108 977	1 814 628	16.22%	12 515 509	10 461 871	11 788 350	11 946 344
Value (R Mil)	221 209	221 209	205 837	7.47%	1 264 935	1 158 376	1 282 927	1 329 270
Open Interest	1 421 165	1 421 165	1 186 171	19.81%	969 112	947 574	829 599	1 021 723
Options								
Trades	71	71	48	47.92%	1 774	1 550	949	809
Volume	38 681	38 681	77 201	-49.90%	803 665	961 911	428 713	307 322
Value (R Mil)*	88	88	121	-27.63%	1 574	93 866	42 643	29 060
Open Interest	171 593	171 593	324 248	-47.08%	155 447	275 198	140 000	97 761

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to	Year to	% Change	2020	2019	2018	2017
	Jan 2021	Date 2021	Date 2020	Year on Year				
Trades	38 159	38 159	55 267	-30.96%	479 225	436 351	401 483	345 698
Volume (000)	227	227 131	229 300	-0.95%	3 219 382	3 206 466	3 080 836	2 718
Value (R Mil)	73 436	73 436	61 229	19.94%	912 482	805 011	674 379	566 037
Open Interest	125 840	125 840	110 325	14.06%	125 413	114 681	111 034	117 783
Options								
Trades	2 315	2 315	2 483	-6.77%	21 151	27 189	34 033	30 024
Volume (000)	25	25 149	25 056	0.37%	276 216	304 220	351 110	291
Value (R Mil)	546	546	199	174.81%	2 849	4 720	4 094	3 233
Open Interest	54 047	54 047	50 849	6.29%	48 256	43 126	71 176	50 578

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jan 2021	Dec 2021	% change	Jan 2021	Jan 2020	% change
Agency Buy	167 268	151 020	10.76%	150 812	140 299	7.49%
Agency Sell	177 252	169 487	4.58%	158 853	157 611	0.79%
Principal Buy	265 269	261 032	1.62%	249 289	252 102	-1.12%
Principal Sell	255 284	242 565	5.24%	241 247	234 789	2.75%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in December 2020 (based on the WFE statistics)

	Dec 2021		Dec 2020		Ranking At Year End			
	Dec 2021	Ranking	Dec 2020	Ranking	2020	2019	2018	2017
Market Capitalisation (US\$ million)	1 051 529	19	1 056 341	20	19	17	18	17
Market Turnover (US\$ million)	28 040	27	27 753	20	27	20	20	24
Monthly Liquidity %	30.47%	36	30.37%	26	36	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended		Year to Date		Year to Date			
	Jan 2021	2021	2020	% Change Year on Year	2020	2019	2018	2017
Acquisition of Assets	-	-	-	0.00%	1 419	1 107	5 231	23 315
Rights Issue	380	380	-	100.00%	27 182	4 409	5 097	32 688
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	13	13	49	-73.11%	3 253	4 585	6 461	9 468
Waiver of Pre-emptive rights	325	325	1 144	-71.61%	35 048	25 745	38 830	35 048
TOTAL	717	717	1 193	-39.85%	66 902	35 847	55 620	100 520

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended		Year to Date		Year to Date			
	Jan 2021	2021	2020	% Change Year on Year	2020	2019	2018	2017
Overall JSE Liquidity %	33.05%	33.05%	27.33%	20.93%	37.20	35.9	44.7	35.9
Central Order Book Trades Liquidity %	30.51%	30.51%	25.59%	19.23%	34.89	34.2	42.0	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 68.06%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended		Year to Date		Year to Date			
	Jan 2021	2021	2020	% Change Year on Year	2020	2019	2018	2017
Mainboard, Venture, Development Capital and BEE								
Companies Listed	298	298	312	-4.49%	300	312	326	324
No of New Listings	1	1	-	100.00%	5	6	11	13
No of Delistings	3	3	-	100.00%	17	20	9	21
AltX								
Companies Listed	37	37	42	-11.90%	39	42	46	53
No of New Listings	-	-	-	-	-	-	1	8
No of Delistings	2	2	-	0.00%	2	4	8	11
Overall JSE								
No of New Listings	1	1	-	100.00%	5	6	12	21
No of Delistings	5	5	-	100.00%	20	24	17	32
Foreign Listings	70	70	71	-1.41%	69	71	74	75
Domestic Listings	265	265	283	-6.36%	270	283	298	302
Companies Listed	335	335	354	-5.37%	339	354	372	377
No of Securities Listed	1 002	1 002	964	3.94%	1 003	946	822	812
Market Capitalisation (Rbn at period)	18 491.7		17 389.9	6.34%		17 440.3	12 682.0	15 461.4

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jan 2021	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	62 472.10	5.16%	64 559.85	2021/01/25
Mid Cap	J201	65 812.02	2.43%	82 603.12	2016/08/12
Small Cap	J202	45 891.75	3.23%	65 469.71	2017/03/20
Fledgling	J204	5 816.21	5.79%	8 292.53	2017/02/17
Capped All Share	J303	30 369.70	4.07%	31 275.59	2021/01/11
Shareholder Weighted All Share	J403	12 623.04	4.91%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	57 312.45	5.39%	59 408.05	2021/01/25
Capped Top 40	J300	28 306.35	3.76%	29 306.01	2021/01/11
Shareholder Weighted Top 40	J400	11 678.67	5.13%	12 491.59	2017/11/21
Resource 10	J210	60 375.22	4.86%	77 308.45	2008/05/22
Gold Mining	J150	4 034.23	5.13%	6 662.47	2020/07/27
Industrial 25	J211	84 462.30	8.42%	88 868.70	2021/01/25
Financial 15	J212	11 688.80	-3.08%	18 847.58	2018/03/06
Financial and Industrial 30	J213	79 893.60	5.55%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	19 813.64	57.76%	26 624.58	2021/01/25
Basic Materials	J510	43 576.12	4.98%	47 237.62	2021/01/07
Industrials	J520	31 859.23	4.05%	57 747.26	2018/01/26
Consumer Goods	J530	67 073.31	4.56%	84 330.01	2017/11/03
Consumer Services	J550	19 800.42	1.80%	35 813.95	2007/10/26
Financials	J580	29 492.39	-2.67%	48 467.67	2018/01/25
Technology	J590	46 383.97	14.54%	71 088.51	2015/08/06
Telecommunications	J560	4 003.98	2.72%	65 291.38	2007/10/26
Health Care	J540	4 003.76	10.81%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	4 133.00	5.28%	4 599.97	2014/07/29
REITS Index	J867	295.85	-4.00%	1 035.84	2015/10/26
SA Listed Property Index	J253	262.88	-3.70%	694.67	2017/12/29
Capped Property Index	J254	193.75	-3.62%	597.86	2015/10/28
SA Resources	J258	34 795.19	5.12%	42 495.61	2008/05/22
Value Index	J330	332.19	2.02%	431.47	2015/05/05
Growth Index	J331	880.16	7.90%	923.61	2021/01/25
Sub-sector Indices					
Platinum & Precious Metals	J153	92.38	-0.13%	146.48	2008/05/19
General Mining	J154	14 872.56	5.60%	16 736.76	2021/01/07
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	984.46	-1.76%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - Jan 2021

Commodity Derivatives Market

	Jan 2021	Dec 2021	%Change Month on Month	Jan 2020	%Change Year on Year
Trades					
Futures					
Corn Contract	2 484	1 421	74.81%	1 327	87.19%
Soya Future	2 642	2 150	22.88%	2 815	-6.15%
Yellow Maize Future	10 307	8 314	23.97%	15 007	-31.32%
Gold	33	55	-40.00%	16	106.25%
Sunflower Seeds Future	2 171	1 935	12.20%	5 619	-61.36%
White Maize Future	15 006	10 397	44.33%	23 096	-35.03%
Platinum	5	20	-75.00%	11	-54.55%
Crude Oil	2	4	-50.00%	2	0.00%
Total Futures	32 650	24 296	34.38%	47 893	-31.83%
Options					
Corn Contract	24	8	200.00%	1	2300.00%
Soya Future	152	80	90.00%	53	186.79%
Yellow Maize Future	560	180	211.11%	474	18.14%
Gold	-	-	-	-	-
Sunflower Seeds Future	67	33	103.03%	46	45.65%
White Maize Future	1 472	634	132.18%	1 860	-20.86%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	2 275	935	143.32%	2 434	-6.53%
Volume					
Futures					
Corn Contract	29 958	17 055	75.66%	12 330	142.97%
Soya Future	18 515	15 481	19.60%	23 190	-20.16%
Yellow Maize Future	61 309	54 996	11.48%	52 659	16.43%
Gold	308	492	-37.40%	307	0.33%
Sunflower Seeds Future	9 532	12 508	-23.79%	22 526	-57.68%
White Maize Future	67 941	59 810	13.59%	81 716	-16.86%
Platinum	10	246	-95.93%	292	-96.58%
Crude Oil	4	9	-55.56%	2	100.00%
Total Futures	187 577	160 597	16.80%	193 022	-2.82%
Options					
Corn Contract	115	9	1177.78%	2	5650.00%
Soya Future	2 484	808	207.43%	752	230.32%
Yellow Maize Future	8 499	2 510	238.61%	6 952	22.25%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 273	928	37.18%	988	28.85%
White Maize Future	12 413	7 593	63.48%	14 991	-17.20%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	24 784	11 848	109.18%	23 685	4.64%
Value(ZAR000)					
Futures					
Corn Contract	9 345 992	4 458 219	109.64%	2 800 479	233.73%
Soya Future	7 641 060	6 198 521	23.27%	6 906 229	10.64%
Yellow Maize Future	20 645 698	17 694 842	16.68%	14 148 782	45.92%
Gold	88 147	137 647	-35.96%	69 479	26.87%
Sunflower Seeds Future	4 115 236	5 291 619	-22.23%	6 308 360	-34.77%
White Maize Future	22 836 288	19 563 327	16.73%	22 790 923	0.20%
Platinum	1 659	38 893	-95.73%	42 517	-96.10%
Crude Oil	306	641	-52.27%	158	94.11%
Total Futures	64 674 387	53 383 709	21.15%	53 066 927	21.87%
Options					
Corn Contract	1 592	43	3586.00%	94	1595.80%
Soya Future	20 710	5 896	251.27%	6 271	230.27%
Yellow Maize Future	145 560	27 145	436.22%	51 255	183.99%
Gold	-	-	-	-	-
Sunflower Seeds Future	12 495	2 263	452.15%	4 222	195.94%
White Maize Future	362 687	89 102	307.05%	134 338	169.98%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	543 044	124 449	336.36%	196 180	176.81%
Open Interest					
Futures					
Corn Contract	25 529	25 721	-0.75%	16 290	56.72%
Soya Future	10 775	10 143	6.23%	9 492	13.52%
Yellow Maize Future	30 411	29 500	3.09%	27 196	11.82%
Gold	169	158	6.96%	390	-56.67%
Sunflower Seeds Future	5 612	4 916	14.16%	4 387	27.92%
White Maize Future	27 847	27 466	1.39%	24 382	14.21%
Platinum	106	100	6.00%	203	-47.78%
Crude Oil	4	8	-50.00%	4	0.00%
Options					
Corn Contract	92	45	104.44%	170	-45.88%
Soya Future	4 971	4 038	23.11%	2 053	142.13%
Yellow Maize Future	19 508	17 224	13.26%	17 497	11.49%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 435	813	76.51%	1 377	4.21%
White Maize Future	26 470	24 348	8.72%	23 293	13.64%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-