

Market Highlights

Turnover on the JSE Equities Market

| Central Order Book and Reported Trades | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|--|-------------|--------------|--------------|--------------|------------|------------|------------|------------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Trades | 7 096 373 | 13 451 415 | 12 829 447 | 4.85% | 92 970 422 | 76 554 772 | 70 356 164 | 67 786 095 |
| Volume (Mil) | 13 032 | 22 205 | 14 143 | 57.01% | 117 776 | 82 472 | 91 717 | 85 958 |
| Value (R Mil) | 488 095 | 920 631 | 809 977 | 13.66% | 5 791 056 | 5 137 534 | 5 537 665 | 5 479 433 |
| Reported Trades | | | | | | | | |
| Trades | 1 485 | 2 616 | 2 516 | 3.97% | 16 383 | 13 577 | 21 951 | 36 150 |
| Volume (Mil) | 714 | 2 752 | 1 384 | 98.89% | 9 320 | 7 535 | 8 350 | 10 343 |
| Value (R Mil) | 30 637 | 63 073 | 53 420 | 18.07% | 336 907 | 237 942 | 328 909 | 417 329 |

Foreign Trading on the JSE Equities Market (R Million)

| | Month Ended | Year to Date | Year to Date | Difference | 2020 | 2019 | 2018 | 2017 |
|--------------------------------|----------------|----------------|----------------|--------------|-----------------|-----------------|----------------|----------------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Purchases | 84 623 | 171 876 | 134 168 | 37 709 | 941 529 | 899 391 | 1 074 516 | 992 119 |
| Sales | -100 489 | -182 391 | -145 321 | -37 070 | -1 067 119 | -1 013 558 | -1 127 559 | -1 039 685 |
| Net (Sales) / Purchases | -15 865 | -10 515 | -11 154 | 638 | -125 590 | -114 167 | -53 042 | -47 566 |

Turnover on the Interest Rate Market

| Standard Trades | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|-----------------------|-------------|--------------|--------------|--------------|------------|------------|------------|------------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Trades | 33 868 | 60 272 | 48 395 | 24.54% | 335 248 | 291 499 | 302 385 | 291 730 |
| Nominal (R Mil) | 1 173 612 | 1 917 170 | 1 956 766 | -2.02% | 10 949 642 | 9 916 268 | 9 185 860 | 7 876 304 |
| Consideration (R Mil) | 1 160 998 | 1 890 188 | 1 953 849 | -3.26% | 10 566 924 | 9 975 147 | 9 451 509 | 8 198 143 |
| Repo Trades | | | | | | | | |
| Trades | 11 839 | 22 101 | 30 721 | -28.06% | 143 567 | 177 104 | 161 055 | 153 015 |
| Nominal (Mil) | 1 806 498 | 3 429 407 | 4 365 849 | -21.45% | 21 499 151 | 25 798 546 | 20 951 365 | 19 085 335 |
| Consideration (R Mil) | 1 751 766 | 3 359 401 | 4 472 339 | -24.88% | 20 832 617 | 25 522 755 | 20 334 924 | 18 571 364 |
| Other Trades* | | | | | | | | |
| Trades | 1 343 | 1 858 | 1 576 | 17.89% | 10 968 | 9 100 | 8 603 | 8 729 |
| Nominal (Mil) | 86 201 | 131 954 | 133 866 | -1.43% | 967 584 | 717 436 | 658 610 | 737 277 |
| Consideration (R Mil) | 30 414 | 53 613 | 39 547 | 35.57% | 343 928 | 223 466 | 206 820 | 305 414 |

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

| | Month Ended | Year to Date | Year to Date | Difference | 2020 | 2019 | 2018 | 2017 |
|--------------------------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|---------------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Purchases** | 123 273 | 232 151 | 266 691 | -34 540 | 1 358 203 | 1 367 130 | 1 118 355 | 1 072 127 |
| Sales** | 147 818 | 248 552 | 265 171 | -16 619 | 1 406 571 | 1 389 324 | 1 183 484 | 1 016 544 |
| Net (Sales) / Purchases | -24 546 | -16 401 | 1 519 | -17 920 | -48 367 | -22 194 | -65 129 | 55 583 |

**Nominal of Standards Trades

Market Profile - Feb 2021

Turnover on the JSE Interest Rate Derivatives Market

| Futures | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|----------------|-------------|--------------|--------------|--------------|------------|------------|------------|------------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Trades | 1 023 | 2 680 | 2 800 | -4.29% | 14 968 | 12 780 | 12 477 | 12 791 |
| Volume | 688 523 | 2 797 500 | 2 809 411 | -0.42% | 12 515 509 | 10 461 871 | 11 788 350 | 11 946 344 |
| Value (R Mil) | 67 442 | 288 651 | 307 996 | -6.28% | 1 264 935 | 1 158 376 | 1 282 927 | 1 329 270 |
| Open Interest | 1 045 293 | 1 045 293 | 923 711 | 13.16% | 969 112 | 947 574 | 829 599 | 1 021 723 |
| Options | | | | | | | | |
| Trades | 153 | 224 | 416 | -46.15% | 1 774 | 1 550 | 949 | 809 |
| Volume | 46 540 | 85 221 | 287 411 | -70.35% | 803 665 | 961 911 | 428 713 | 307 322 |
| Value (R Mil)* | 92 | 180 | 384 | -53.19% | 1 574 | 93 866 | 42 643 | 29 060 |
| Open Interest | 141 332 | 141 332 | 402 713 | -64.91% | 155 447 | 275 198 | 140 000 | 97 761 |

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

| Futures | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|----------------|-------------|--------------|--------------|--------------|-----------|-----------|-----------|---------|
| | Feb 2021 | Feb 2021 | Feb 2021 | Year on Year | | | | |
| Trades | 40 132 | 78 291 | 100 707 | -22.26% | 479 225 | 436 351 | 401 483 | 345 698 |
| Volume (000) | 285 | 512 244 | 501 022 | 2.24% | 3 219 382 | 3 206 466 | 3 080 836 | 2 718 |
| Value (R Mil) | 87 777 | 161 213 | 125 534 | 28.42% | 912 482 | 805 011 | 674 379 | 566 037 |
| Open Interest | 111 028 | 111 028 | 105 698 | 5.04% | 125 413 | 114 681 | 111 034 | 117 783 |
| Options | | | | | | | | |
| Trades | 1 137 | 3 452 | 4 155 | -16.92% | 21 151 | 27 189 | 34 033 | 30 024 |
| Volume (000) | 14 | 39 568 | 41 970 | -5.72% | 276 216 | 304 220 | 351 110 | 291 |
| Value (R Mil) | 245 | 791 | 327 | 142.23% | 2 849 | 4 720 | 4 094 | 3 233 |
| Open Interest | 36 250 | 36 250 | 35 261 | 2.80% | 48 256 | 43 126 | 71 176 | 50 578 |

Equity Market

Agency and Principal (R Million)

| | Including Reported Trades | | | Central Order Book Trades | | |
|----------------|---------------------------|----------|----------|---------------------------|----------|----------|
| | Feb 2021 | Jan 2021 | % change | Feb 2021 | Feb 2020 | % change |
| Agency Buy | 194 225 | 167 268 | 16.12% | 178 256 | 150 812 | 18.20% |
| Agency Sell | 202 400 | 177 252 | 14.19% | 185 274 | 158 853 | 16.63% |
| Principal Buy | 293 870 | 265 269 | 10.78% | 279 201 | 249 289 | 12.00% |
| Principal Sell | 285 694 | 255 284 | 11.91% | 272 183 | 241 247 | 12.82% |

All Time High Figures

| | Daily High | Date | Weekly High | Week Ended | Monthly High | Month |
|-------------------------------|------------|------------|-------------|------------|--------------|---------|
| Trades | 667 996 | 2015/12/11 | 1 959 547 | 2015/12/11 | 7 331 360 | 09/2016 |
| Volume (R 000) | 1 391 491 | 2017/10/04 | 2 514 | 2015/12/11 | 9 748 834 | 10/2008 |
| Value (R m) | 74 815 | 2017/12/21 | 165 827 | 2016/09/18 | 612 552 | 09/2016 |
| Market Capitalisation (R Trn) | 16 176.59 | 2017/10/31 | | | | |

Equity Market

Position in the world league in January 2021 (based on the WFE statistics)

| | Jan 2021 | Ranking | Jan 2020 | Ranking | Ranking At Year End | | | |
|--------------------------------------|-----------|---------|-----------|---------|---------------------|------|------|------|
| | | | | | 2020 | 2019 | 2018 | 2017 |
| Market Capitalisation (US\$ million) | 1 094 889 | 18 | 1 001 571 | 20 | 19 | 17 | 18 | 17 |
| Market Turnover (US\$ million) | 29 517 | 23 | 24 832 | 21 | 27 | 20 | 20 | 24 |
| Monthly Liquidity % | 29.92% | 36 | 0.3 | 31 | 36 | 25 | 22 | 29 |

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

| | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|------------------------------|-------------|--------------|---------------|----------------|---------------|---------------|---------------|----------------|
| | Feb 2021 | 2021 | 2020 | Year on Year | | | | |
| Acquisition of Assets | - | - | 875 | -100.00% | 1 419 | 1 107 | 5 231 | 23 315 |
| Rights Issue | - | 380 | 6 037 | -93.71% | 27 182 | 4 409 | 5 097 | 32 688 |
| Via Prospectus (IPOs) | - | - | - | 0.00% | - | - | - | - |
| Share Incentive | 399 | 413 | 288 | 43.20% | 3 253 | 4 585 | 6 461 | 9 468 |
| Waiver of Pre-emptive rights | 303 | 627 | 5 232 | -88.01% | 35 048 | 25 745 | 38 830 | 35 048 |
| TOTAL | 702 | 1 420 | 12 432 | -88.58% | 66 902 | 35 847 | 55 620 | 100 520 |

NB: The totals may vary monthly

Annualised JSE liquidity

| | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|---------------------------------------|-------------|--------------|--------------|--------------|------|------|------|------|
| | Feb 2021 | 2021 | 2020 | Year on Year | | | | |
| Overall JSE Liquidity % | 36.04% | 34.09% | 37.94% | -10.15% | 37.2 | 35.9 | 44.7 | 35.9 |
| Central Order Book Trades Liquidity % | 33.74% | 31.62% | 35.06% | -9.81% | 34.9 | 34.2 | 42.0 | 33.0 |

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 73.24%

Number of Companies / Securities Listed and Market Capitalisation

| | Month Ended | Year to Date | Year to Date | % Change | 2020 | 2019 | 2018 | 2017 |
|--|-----------------|--------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | Feb 2021 | 2021 | 2020 | Year on Year | | | | |
| Mainboard, Venture, Development Capital and BEE | | | | | | | | |
| Companies Listed | 295 | 295 | 312 | -5.45% | 300 | 312 | 326 | 324 |
| No of New Listings | 1 | 2 | 1 | 100.00% | 5 | 6 | 11 | 13 |
| No of Delistings | 4 | 7 | 2 | 250.00% | 17 | 20 | 9 | 21 |
| AltX | | | | | | | | |
| Companies Listed | 36 | 36 | 40 | -10.00% | 39 | 42 | 46 | 53 |
| No of New Listings | - | - | - | - | - | - | 1 | 8 |
| No of Delistings | 1 | 3 | 1 | -66.67% | 2 | 4 | 8 | 11 |
| Overall JSE | | | | | | | | |
| No of New Listings | 1 | 2 | 1 | 100.00% | 5 | 6 | 12 | 21 |
| No of Delistings | 5 | 10 | 3 | 233.33% | 19 | 24 | 17 | 32 |
| Foreign Listings | 70 | 70 | 71 | -1.41% | 69 | 71 | 74 | 75 |
| Domestic Listings | 261 | 261 | 281 | -7.12% | 270 | 283 | 298 | 302 |
| Companies Listed | 331 | 331 | 352 | -5.97% | 339 | 354 | 372 | 377 |
| No of Securities Listed | 992 | 992 | 988 | 0.40% | 1 003 | 946 | 822 | 812 |
| Market Capitalisation (Rbn at period) | 19 043.3 | | 15 775.9 | 20.71% | 17 854.0 | 17 440.3 | 12 682.0 | 15 461.4 |

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

| | Index Code | Index Close Feb 2021 | % Change Month On Month | Highest Index Close | Highest Date |
|---------------------------------|------------|----------------------|-------------------------|---------------------|--------------|
| Headline Indices | | | | | |
| All Share | J203 | 66 138.05 | 5.87% | 67 483.76 | 2021/02/25 |
| Mid Cap | J201 | 67 883.28 | 3.15% | 82 603.12 | 2016/08/12 |
| Small Cap | J202 | 49 726.17 | 8.36% | 65 469.71 | 2017/03/20 |
| Fledgling | J204 | 6 121.45 | 5.25% | 8 292.53 | 2017/02/17 |
| Capped All Share | J303 | 32 237.97 | 6.15% | 32 916.07 | 2021/02/25 |
| Shareholder Weighted All Share | J403 | 13 205.09 | 4.61% | 13 771.56 | 2018/01/25 |
| Tradeable Indices | | | | | |
| Top 40 | J200 | 60 754.30 | 6.01% | 62 105.24 | 2021/02/19 |
| Capped Top 40 | J300 | 30 047.42 | 6.15% | 30 718.72 | 2021/02/25 |
| Shareholder Weighted Top 40 | J400 | 12 210.90 | 4.56% | 12 663.29 | 2021/02/15 |
| Resource 10 | J210 | 67 459.85 | 11.73% | 77 308.45 | 2008/05/22 |
| Gold Mining | J150 | 3 377.66 | -16.27% | 6 662.47 | 2020/07/27 |
| Industrial 25 | J211 | 86 144.34 | 1.99% | 90 064.94 | 2021/02/19 |
| Financial 15 | J212 | 12 200.05 | 4.37% | 18 847.58 | 2018/03/06 |
| Financial and Industrial 30 | J213 | 82 076.45 | 2.73% | 88 373.33 | 2017/11/21 |
| All Share Economic Group | | | | | |
| Oil & Gas | J500 | 23 871.72 | 20.48% | 26 624.58 | 2021/01/25 |
| Basic Materials | J510 | 48 602.74 | 11.54% | 50 613.92 | 2021/02/25 |
| Industrials | J520 | 33 135.03 | 4.00% | 57 747.26 | 2018/01/26 |
| Consumer Goods | J530 | 68 638.18 | 2.33% | 84 330.01 | 2017/11/03 |
| Consumer Services | J550 | 20 334.55 | 2.70% | 35 813.95 | 2007/10/26 |
| Financials | J580 | 30 904.27 | 4.79% | 48 467.67 | 2018/01/25 |
| Technology | J590 | 46 917.54 | 1.15% | 71 088.51 | 2015/08/06 |
| Telecommunications | J560 | 4 423.22 | 10.47% | 65 291.38 | 2007/10/26 |
| Health Care | J540 | 3 943.08 | -1.52% | 95 446.14 | 2014/09/11 |
| Specialist Indices | | | | | |
| JSE SRI Index | J100 | - | 0.00% | 22 461.46 | 2014/07/29 |
| FTSE/JSE Shariah All Share | J143 | 4 491.40 | 8.67% | 4 619.28 | 2021/02/25 |
| REITS Index | J867 | 333.17 | 12.62% | 1 035.84 | 2015/10/26 |
| SA Listed Property Index | J253 | 285.49 | 8.60% | 694.67 | 2017/12/29 |
| Capped Property Index | J254 | 212.62 | 9.74% | 597.86 | 2015/10/28 |
| SA Resources | J258 | 38 821.57 | 11.57% | 42 495.61 | 2008/05/22 |
| Value Index | J330 | 355.68 | 7.07% | 431.47 | 2015/05/05 |
| Growth Index | J331 | 923.08 | 4.88% | 949.26 | 2021/02/19 |
| Sub-sector Indices | | | | | |
| Platinum & Precious Metals | J153 | 110.08 | 19.16% | 146.48 | 2008/05/19 |
| General Mining | J154 | 17 110.79 | 15.05% | 17 898.37 | 2021/02/25 |
| Secondary Market | | | | | |
| Development Capital | J230 | - | 0.00% | 1 703.84 | 2015/12/08 |
| Venture Capital | J231 | - | 0.00% | 641.64 | 2006/01/06 |
| Alt-X | J232 | 1 082.09 | 9.92% | 5 041.94 | 2007/11/14 |

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

| | Feb 2021 | Jan 2021 | %Change Month on Month | Feb 2020 | %Change Year on Year |
|------------------------|-------------------|-------------------|---------------------------|-------------------|-------------------------|
| Trades | | | | | |
| Futures | | | | | |
| Corn Contract | 2 289 | 2 484 | -7.85% | 1 187 | 92.84% |
| Soya Future | 1 664 | 2 642 | -37.02% | 2 432 | -31.58% |
| Yellow Maize Future | 12 273 | 10 307 | 19.07% | 12 759 | -3.81% |
| Gold | 20 | 33 | -39.39% | 25 | -20.00% |
| Sunflower Seeds Future | 2 926 | 2 171 | 34.78% | 5 324 | -45.04% |
| White Maize Future | 16 530 | 15 006 | 10.16% | 17 945 | -7.89% |
| Platinum | 15 | 5 | 200.00% | 8 | 87.50% |
| Crude Oil | - | 2 | -100.00% | 1 | -100.00% |
| Total Futures | 35 717 | 32 650 | 9.39% | 39 681 | -9.99% |
| Options | | | | | |
| Corn Contract | 51 | 24 | 112.50% | 7 | 628.57% |
| Soya Future | 62 | 152 | -59.21% | 76 | -18.42% |
| Yellow Maize Future | 292 | 560 | -47.86% | 366 | -20.22% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 28 | 67 | -58.21% | 36 | -22.22% |
| White Maize Future | 690 | 1 472 | -53.13% | 1 166 | -40.82% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 1 123 | 2 275 | -50.64% | 1 651 | -31.98% |
| Volume | | | | | |
| Futures | | | | | |
| Corn Contract | 31 334 | 29 958 | 4.59% | 19 868 | 57.71% |
| Soya Future | 9 904 | 18 515 | -46.51% | 20 351 | -51.33% |
| Yellow Maize Future | 84 524 | 61 309 | 37.87% | 63 877 | 32.32% |
| Gold | 75 | 308 | -75.65% | 671 | -88.82% |
| Sunflower Seeds Future | 10 234 | 9 532 | 7.36% | 22 680 | -54.88% |
| White Maize Future | 85 791 | 67 941 | 26.27% | 78 223 | 9.67% |
| Platinum | 257 | 10 | 2470.00% | 388 | -33.76% |
| Crude Oil | - | 4 | -100.00% | 1 | -100.00% |
| Total Futures | 222 119 | 187 577 | 18.41% | 206 059 | 7.79% |
| Options | | | | | |
| Corn Contract | 653 | 115 | 467.83% | 25 | 2512.00% |
| Soya Future | 1 222 | 2 484 | -50.81% | 612 | 99.67% |
| Yellow Maize Future | 5 898 | 8 499 | -30.60% | 5 540 | 6.46% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 845 | 1 273 | -33.62% | 439 | 92.48% |
| White Maize Future | 5 268 | 12 413 | -57.56% | 9 388 | -43.89% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 13 886 | 24 784 | -43.97% | 16 004 | -13.23% |
| Value(ZAR000) | | | | | |
| Futures | | | | | |
| Corn Contract | 9 963 664 | 9 345 992 | 6.61% | 4 604 546 | 116.39% |
| Soya Future | 3 934 286 | 7 641 060 | -48.51% | 5 912 655 | -33.46% |
| Yellow Maize Future | 27 872 678 | 20 645 698 | 35.00% | 16 140 546 | 72.69% |
| Gold | 20 153 | 88 147 | -77.14% | 170 454 | -88.18% |
| Sunflower Seeds Future | 4 399 047 | 4 115 236 | 6.90% | 6 071 177 | -27.54% |
| White Maize Future | 27 257 490 | 22 836 288 | 19.36% | 20 205 301 | 34.90% |
| Platinum | 47 890 | 1 659 | 2786.48% | 57 909 | -17.30% |
| Crude Oil | - | 306 | -100.00% | 76 | -100.00% |
| Total Futures | 73 495 209 | 64 674 387 | 13.64% | 53 162 663 | 38.25% |
| Options | | | | | |
| Corn Contract | 6 446 | 1 592 | 304.81% | 1 225 | 426.15% |
| Soya Future | 10 128 | 20 710 | -51.10% | 2 957 | 242.51% |
| Yellow Maize Future | 102 142 | 145 560 | -29.83% | 29 968 | 240.84% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 4 737 | 12 495 | -62.09% | 1 610 | 194.26% |
| White Maize Future | 120 520 | 362 687 | -66.77% | 89 159 | 35.17% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 243 973 | 543 044 | -55.07% | 124 919 | 95.30% |
| Open Interest | | | | | |
| Futures | | | | | |
| Corn Contract | 18 614 | 25 529 | -27.09% | 21 152 | -12.00% |
| Soya Future | 10 776 | 10 775 | 0.01% | 10 590 | 1.76% |
| Yellow Maize Future | 27 163 | 30 411 | -10.68% | 25 100 | 8.22% |
| Gold | 159 | 169 | -5.92% | 410 | -61.22% |
| Sunflower Seeds Future | 5 122 | 5 612 | -8.73% | 5 485 | -6.62% |
| White Maize Future | 25 684 | 27 847 | -7.77% | 23 783 | 7.99% |
| Platinum | 217 | 106 | 104.72% | 281 | -22.78% |
| Crude Oil | 4 | 4 | 0.00% | 5 | -20.00% |
| Options | | | | | |
| Corn Contract | 414 | 92 | 350.00% | 10 | 4040.00% |
| Soya Future | 4 215 | 4 971 | -15.21% | 2 343 | 79.90% |
| Yellow Maize Future | 14 695 | 19 508 | -24.67% | 12 251 | 19.95% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 1 442 | 1 435 | 0.49% | 1 557 | -7.39% |
| White Maize Future | 15 084 | 26 470 | -43.01% | 16 728 | -9.83% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |