

4 November 2022

TW

The Audit Committee Chairperson

Johannesburg Stock Exchange
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c/o Sponsors (equity and debt)/ Designated Advisors

Dear Madam/ Sir

JSE PROACTIVE MONITORING PROCESS

Please find attached the JSE's latest report on the proactive monitoring of financial statements for compliance with IFRS ("the 2022 report").

The JSE acknowledges the important role that audit committees play in ensuring the integrity of the financial reporting. The JSE therefore requests every issuer's audit committee to consider the content of this, the 2022 report, together with the Audit Committee Briefing Document on our thematic review (of 6 October 2022) and certain other information previously published by the JSE. Annexure 3 of the 2022 report contains a list of the information that the audit committee must consider.

We ask that audit committees ensure that issuers take appropriate action to respond to the information detailed in annexure 3 of the 2022 report when preparing both their interim and annual financial statements. This consideration should occur at the next audit committee meeting after the date of this letter. To the extent necessary, the JSE may write to an issuer and ask for an explanation as to what action was taken to respond to this request (and any previous ones).

Yours faithfully

T I WIMBERLEY

HEAD: FINANCIAL REPORTING

ISSUER REGULATION

Executive Directors: Dr L Fourie (Group CEO)

Non-Executive Directors: P Nhleko (Chairman), ZBM Bassa, MS Cleary, VN Fakude, Dr SP Kana, FN Khanyile, IM Kirk, BJ Kruger, Dr MA Matooane

Group Company Secretary: GA Brookes

JSE Limited Reg No: 2005/022939/06

Member of the World Federation of Exchanges

20 May 2022