

SWEDISH KRONA/RAND CURRENCY FUTURES CONTRACT

Name	SEKZAR Futures
Contract	Swedish Krona/Rand Currency Futures Contract
Underlying Instrument	Rate of exchange between one Swedish Krona and SA Rand (SEK/ZAR)
Contract Code	ddmmyy SEKZAR (i.e. 18Mar24 SEKZAR)
Contract Months	Mar, Jun , Sep & Dec
Listing Programme	Near, middle, far and AnyDay expiries
Expiry Dates & Times	At 10H00 New York time (i.e. 16H00 in SA winter and 17H00 in SA summer) two business days prior to the 3rd Wednesday of the expiry month (or the previous business day if close-out day is a public holiday)
Expiration Valuation Method	10 Iterations; arithmetic average of the USD/SEK (SEK=) mid-price (of the bid and offer) taken every 30 seconds for a period of 5 minutes and crossed with the average USD/ZAR (ZAR=D3) commencing at 09H55 ending at 10H00 New York time .
Contract Size	SEK 10,000 nominal
Quotations	In Rand per one Swedish Krona to four decimals
Minimum Price Movement	0.0001 (R1.00)
Settlement	Cash settled in ZAR
Initial Margin Requirements	As determined by JSE Portfolio Scanning Methodology
Mark-to-market	The arithmetic average of each mid-price on the USD/SEK rate taken for a 5-minute period between 16h55 and 17h00 daily plus the average forward points at 17h00. Thereafter the average is crossed with the average USD/ZAR spot price plus the average forward points at 17h00 to determine the closing value.
Exchange Fees	Sliding Scale – please use the link below: JSE Price List
Market times	As determined by the JSE (08h00 – 18h30)

If you have any questions, please also feel free to contact the Customer Support team on customersupport@jse.co.za.