

## Debt & Specialist Securities Listings Requirements

July 2025

<u>central securities depository CSD</u>	has the same meaning as that contained in section 1 of the FMA. For the purposes of these DSS Listings Requirements, any reference to the "central securities depository" means a central securities depository as identified by the JSE in the JSE equities/interest rate directives <del>means Strate Proprietary Limited (registration number 1998/022242/07), a company licensed as a central securities depository in terms of the FMA or any additional depository operating in terms of the FMA;</del>
CSDP	Central Securities Depository Participant, as authorised by the <u>central securities depository CSD</u> as a participant in terms of Section 31 of the FMA to perform electronic settlement of funds and debt securities;
holder of debt securities	the holders of debt securities pursuant to the <u>central securities depository CSD</u> registry records;
pay date	means the date on which entitlements will be paid by the <u>central securities depository CSD</u> to the holder of the DS security. This date can coincide with the redemption date or occur after the redemption date;

- 3.6 All applicant issuers must, with respect to the dematerialised environment, be approved by the central securities depository CSD and comply with the ~~rules of the CSD~~ central securities depository rules.
- 4.7 All DS securities to be listed on the JSE shall be cleared and settled through CSDPs and the central securities depository CSD or any other system approved by the JSE to perform electronic settlement of funds and scrip from time to time. All applicant issuers are required to be admitted by the central securities depository CSD and comply with the central securities depository rules.

### Additional continuing obligations for issuers with debt securities listed on the main board

- 6.72 Issuers with debt securities listed on the Main Board of the JSE must also comply with the continuing obligations set out below. The issuer must:
- (a) with respect to the certificated environment, maintain a transfer office or a receiving and certification office. All certifications must be completed within one business day of lodgement;
  - (b) with respect to the dematerialised environment, be approved by the central securities depository CSD and comply with the ~~CSD~~ central securities depository rules; and

### Credit-linked notes

- 6.85 When a credit event occurs and is called by the issuer, issuers of credit-linked notes must:
- (a) ...
  - (c) if the credit-linked note will be redeemed and once the redemption amount is known, announce this information on SENS and notify the JSE and central securities depository CSD, in accordance with the timetable set out in paragraph 3 of Schedule 4, Form A5; and

### **Documents to be submitted on formal submission**

- 8.3 A new applicant making application for the approval by the JSE of the registration of a programme memorandum or, in the case of a foreign applicant issuer, the JSE supplement or a listing of DS securities pursuant to an offering circular shall submit an application to the JSE through a debt sponsor or designated person and in accordance with the DS securities process document. The JSE will not grant final formal approval unless the following documents, where applicable, have been submitted:
- (a) ...
  - (g) confirmation from the ~~ESD~~central securities depository that the new applicant has been authorised as a participant in terms of the central securities depository rules and directives;