

## JSE Listings Requirements

July 2025

central securities  
depository

has the same meaning as that contained in section 1 of the FMA. For the purposes of these Listings Requirements, any reference to the "central securities depository" means a central securities depository as identified by the JSE in the JSE equities/interest rate directives~~Strate Proprietary Limited, a company duly registered and incorporated with limited liability under the company laws of the Republic of South Africa under registration number 1998/02224/07, licensed as a central securities depository under the FMA licensed as a central securities depository under the FMA~~

### **Transfer office or a receiving and certification office and central securities depository ~~Strate~~ relationship**

3.51 All issuers are required to:

- (a) with respect to the certificated environment, maintain a transfer office or a receiving and certification office. All certifications must be completed within 24 hours of lodgement; and
- (b) with respect to the dematerialised environment, be approved by the central securities depository~~Strate~~ and comply with the ~~C~~central ~~S~~securities ~~D~~depository ~~R~~rules.

### **Securities registered in the name of nominee companies**

5.95 Where an issuer intends entering into a transaction or scheme that may, in its effect, discriminate between shareholders holding securities in dematerialised form through a CSDP or broker nominee company ("the nominee company") and shareholders holding securities directly in certificated form in such issuer, the issuer is to ensure that the central securities depository~~Strate~~ provides it with a list of dematerialised beneficial shareholders on the relevant record date, in order to ensure that all shareholders in the issuer are treated fairly.

### **Part I documents**

16.10 The following documents are classified as Part I documents and must be submitted to the JSE before formal approval will be granted:

- (a)...
- (h) the debenture trust deed, if debentures are to be listed;
- (i) confirmation in writing from the central securities depository~~Strate~~ that the applicant has been approved in terms of the ~~C~~central ~~S~~securities ~~D~~depository ~~R~~rules and ~~D~~irectives;

### **Documents to be submitted to the JSE**

20.13 The following documentation must be submitted to the JSE via a sponsor:

- (a) the approval of the Financial Surveillance Department of the South African Reserve Bank;
- (b) the HFI pre-listing statement (if applicable);
- (c) a copy of the resolution of the board of directors of the applicant issuer authorising the issue and listing of the HFI;
- (d) a copy of the Memorandum of Incorporation of the applicant issuer;
- (e) confirmation from the central securities depository~~State~~ that the applicant issuer has been admitted in terms of the central securities depository rules and directives;

### **Verification Agent**

22.3 An applicant issuer seeking a listing of its BEE securities on the BEE Segment pursuant to the use of a BEE verification agent must satisfy the following criteria:

- (a)
  - (b)
  - (4) the indemnity in this paragraph 4.32B(b) shall not apply to such joined party in circumstances where the litigation arises from:
    - (i) a breach by such joined party of any of its obligations under the JSE equity rules and directives or central securities depository~~State~~ rules and directives, as applicable, or
    - (ii) any breach of an applicable contract between such joined party, the applicant issuer and/or any designated person, and
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