

9 November 2021

TW

The Audit Committee Chairperson

Johannesburg Stock Exchange  
One Exchange Square Gwen Lane Sandown South Africa  
Private Bag X991174 Sandton 2146  
T +27 11 520 7000 | F +27 11 520 8584  
[jse.co.za](http://jse.co.za)

c/o Sponsors (equity and debt)/ Designated Advisors

Dear Madam/ Sir

## JSE PROACTIVE MONITORING PROCESS

Please find attached the JSE's latest report on the proactive monitoring of financial statements for compliance with IFRS (**"the 2021 report"**). Further to the request by SAICA (on behalf of listed companies in the financial services sector), we have amended the date for issuing our annual report from February to November of each year. The next annual report will be issued in November 2022.

The JSE acknowledges the important role that audit committees play in ensuring the integrity of the financial reporting. As our reports on the review process are intended to highlight areas of potential concern in the preparation of financial statements, the JSE specifically requests every issuer's audit committee to consider the detailed findings and emerging issues sections of this 2021 report together with certain other information previously published by the JSE (either in their entirety or sections thereof). Annexure 3 of the 2021 report contains a checklist of the information that the audit committee must consider, together with appropriate links to website references of where to find that information.

We ask that audit committees ensure that issuers take appropriate action to respond to the information detailed in annexure 3 of the 2021 report when preparing both their interim and annual financial statements. This consideration should occur at the next audit committee meeting after the issue of this letter. To the extent that it has not yet occurred, an audit committee may need to simultaneously consider the information set out in annexure 3 of our 2020 report (issued in February 2021).

In order to ease the administration burden for issuers, we no longer request that a confirmation be included in the annual compliance certificate submitted to the JSE. Instead, to the extent necessary, the JSE may write to an issuer and ask that they explain how they have complied with the request set out in this letter. This amendment to the process is effective immediately.

Yours faithfully

**T I WIMBERLEY**

**HEAD: FINANCIAL REPORTING**

**ISSUER REGULATION**

**Executive Directors:** Dr L Fourie (Group CEO), A Takoordeen (CFO)

**Non-Executive Directors:** N Nyembezi (Chairman), ZBM Bassa, MS Cleary, VN Fakude, Dr SP Kana, FN Khanyile, IM Kirk, BJ Kruger, Dr MA Matooane, P Nhleko

**Group Company Secretary:** GA Brookes

**JSE Limited Reg No:** 2005/022939/06 Member of the World Federation of Exchanges