

This page contains information about the public censures imposed by the JSE between 1 July 2021 and 30 April 2022. Please refer to the [Censures and Penalties - June 2021](#) document for information on prior censures which is also accessible on the JSE's website at www.jse.co.za/regulation/issuer-regulation/investigations-unit.

PUBLIC CENSURES IMPOSED – 1 JULY 2021 TO 30 APRIL 2022

Date imposed	Regulated party	Censure	Summary of conduct	Copy of censure
10/02/2022	Ms Mbuso Khoza of AYO Technology Solutions Limited	Public censure and disqualification as a director/officer of a listed entity for 5 years	In her capacity as a member of the audit committee, Ms Khoza failed to ensure that AYO had established financial reporting procedures in place and that these procedures were operating in the period leading up to the publication of AYO's interim financial results for the six months ended 28 February 2018. In addition, she failed to observe the highest standard of care in the dissemination of AYO's interim results to the market.	PDF copy
10/02/2022	Mr Telang Ntsasa of AYO Technology Solutions Limited	Public censure and disqualification as a director/officer of a listed entity for 5 years	In his capacity as a member of the audit committee, Mr Ntsasa failed to ensure that AYO had established financial reporting procedures in place and that these procedures were operating in the period leading up to the publication of AYO's interim financial results for the six months ended 28 February 2018. In addition, he failed to observe the highest standard of care in the dissemination of AYO's interim results to the market.	PDF copy
27/01/2022	PSG Capital (Pty) Ltd	Public censure	Failure to discharge its responsibilities as sponsor to African Equity Empowerment Investments Limited in 2015 with due care and skill which failure directly resulted and/or contributed to AEEI's failure to	PDF copy

			comply with important provisions of the Listings Requirements.	
27/01/2022	African Equity Empowerment Investments Limited	Public censure	Failure to advise shareholders in May 2015 that a call option was subject to shareholders' approval and for failing to dispatch a circular to shareholders in 2015 to obtain their approval of the call option when the option was initially granted by the company to the third party in May 2015.	PDF copy
25/01/2022	TUHF Limited	Public censure	Failure to publish the information relating to their financial covenants timeously and failure to publish details of the credit rating downgrade timeously.	PDF copy
19/11/2021	SA National Roads Agency SOC Limited	Public censure	Previously published financial information did not comply with IFRS and the JSE Debt Listings Requirements and was incorrect, false and misleading in material aspects. The issuer also failed to observe the highest standard of care in the dissemination of its 2018 annual financial statements.	PDF copy
04/11/2021	Mine Restoration Investments Limited	Public censure	Prior to effecting a loan to a related party, the company failed to inform the JSE and the market through SENS of the details of the small related party transaction and provide confirmation to the JSE and shareholders that the transaction was fair.	PDF copy