



## Corporate Funding Strategies

This 1-day course examines the importance of a company having the right capital structure and what considerations management should take into account when about to embark on a funding programme. It will Assist Finance Professionals and Directors to have a clear understanding of the best funding strategies for the company

### Who should attend?

- Finance Directors/Finance Managers
- Corporate and Investment Bankers
- Non-Executive Directors

## COURSE OUTLINE

- Overview of a Company's Capital structure
  - What is meant by Capital Employed
  - Cost implications of capital
- Funding Considerations
  - Impact on and Importance of Cost of Capital
  - Cashflow profile
  - Gearing and Leverage
  - Share price Performance
- Calculating Cost of Capital
- Leverage Buy Outs (LBOs)
  - Private Equity (PE) Principles / Typical PE Capital Structure
  - Impact of Debt on returns
  - Measurement of LBO Returns



- **Funding Instruments**

- Loan Market
  - Bridge Loans (Principles, structure)
  - Syndicated Loans (Principles, structure)
  - Club Loans
  - Bi-laterals
  - Other Specialised loan instruments
- Debt Capital Market (Bonds)
  - Conventional Bonds (Nature of, Issuing process)
  - Reg S / 144A (Difference and why choose either)
  - Convertible Bonds (Nature and issuing process)
- Equity Capital Market
  - IPO's (Reasons, Process)
  - Rights Issues
  - Accelerated Book Build (ABB)
  - Issue of shares for Cash
- Hybrid Funding Structures
  - Nature of, examples of hybrid instruments

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