

Market Profile - Dec 2022

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	% Change Year on Year	2021	2020	2019	2018
Trades	5 127 787	80 557 739	81 587 931	-1.26%	81 587 931	92 970 422	76 554 772	70 356 164
Volume (Mil)	5 168	81 206	122 069	-33.48%	122 069	117 776	82 472	91 717
Value (R Mil)	382 956	5 877 247	5 866 721	0.18%	5 866 721	5 791 056	5 137 534	5 537 665
Reported Trades								
Trades	1 067	19 953	18 154	9.91%	18 154	16 383	13 577	21 951
Volume (Mil)	431	8 240	11 396	-27.69%	11 396	9 320	7 535	8 350
Value (R Mil)	26 346	558 440	520 447	7.30%	520 447	336 907	237 942	328 909

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	Difference Year on Year	2021	2020	2019	2018
Purchases	50 202	908 376	976 144	-67 768	976 144	941 529	899 391	1 074 516
Sales	-67 492	-993 050	-1 129 238	136 188	-1 129 243	-1 067 119	-1 013 558	-1 127 559
Net (Sales) / Purchases	-17 290	-84 674	-153 094	68 420	-153 099	-125 590	-114 167	-53 042

Turnover on the Interest Rate Market

Standard Trades	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	% Change Year on Year	2021	2020	2019	2018
Trades	20 911	331 759	326 303	1.67%	326 302	335 248	291 499	302 385
Nominal (R Mil)	574 822	9 975 962	9 774 043	2.07%	9 774 042	10 949 642	9 916 268	9 185 860
Consideration (R Mil)	531 626	9 495 385	9 621 388	-1.31%	9 621 385	10 566 924	9 975 147	9 451 509
Repo Trades								
Trades	8 498	138 681	146 633	-5.42%	146 637	143 567	177 104	161 055
Nominal (Mil)	1 612 872	25 740 895	24 783 226	3.86%	24 786 516	21 499 151	25 798 546	20 951 365
Consideration (R Mil)	1 489 723	24 079 993	24 119 468	-0.16%	24 122 266	20 832 617	25 522 755	20 334 924
Other Trades*								
Trades	633	9 986	8 564	16.60%	8 564	10 968	9 100	8 603
Nominal (Mil)	63 690	1 160 628	742 690	56.27%	742 690	967 584	717 436	658 610
Consideration (R Mil)	7 287	389 613	250 345	55.63%	250 345	343 928	223 466	206 820

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	Difference Year on Year	2021	2020	2019	2018
Purchases**	64 941	1 147 370	1 084 958	62 412	1 085 163	1 358 203	1 367 130	1 118 355
Sales**	77 971	1 302 704	1 245 016	57 688	1 245 133	1 406 571	1 389 324	1 183 484
Net (Sales) / Purchases	-13 030	-155 334	-160 058	4 724	-159 970	-48 367	-22 194	-65 129

**Nominal of Standards Trades

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Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	% Change Year on Year	2021	2020	2019	2018
Futures								
Trades	727	14 679	11 900	23.35%	11 900	14 968	12 780	12 477
Volume	152 434	13 723 715	12 028 332	14.09%	12 028 332	12 515 509	10 461 871	11 788 350
Value (R Mil)	13 177	1 315 679	1 205 728	9.12%	1 205 728	1 264 935	1 158 376	1 282 927
Open Interest	1 443 210	1 443 210	1 071 034	34.75%	1 071 034	969 112	947 574	829 599
Options								
Trades	70	1 125	1 134	-0.79%	1 134	1 774	1 550	949
Volume	45 220	655 620	604 424	8.47%	604 424	803 665	961 911	428 713
Value (R Mil)*	23	1 111	993	11.98%	993	1 574	93 866	42 643
Open Interest	131 744	131 744	126 584	4.08%	126 584	155 447	275 198	140 000

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended Dec 2022	Year to Date 2022	Year to Date 2021	% Change Year on Year	2021	2020	2019	2018
Futures								
Trades	34 516	538 018	456 788	17.78%	456 788	479 225	436 351	401 483
Volume (000)	212	3 344 958	3 313 674	0.94%	3 313 674	3 219 382	3 206 466	3 080 836
Value (R Mil)	95 989	1 458 962	1 103 552	32.21%	1 103 552	912 482	805 011	674 379
Open Interest	99 461	99 461	126 020	-21.08%	126 020	125 413	114 681	111 034
Options								
Trades	1 397	20 195	20 475	-1.37%	20 475	21 151	27 189	34 033
Volume (000)	23	281 604	246 067	14.44%	246 067	276 216	304 220	351 110
Value (R Mil)	319	5 315	4 283	24.10%	4 283	2 849	4 720	4 094
Open Interest	49 753	49 753	26 240	89.61%	26 240	48 256	43 126	71 176

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Dec 2022	Nov 2022	% change	Dec 2022	Dec 2021	% change
Agency Buy	168 447	215 754	-21.93%	148 375	187 504	-20.87%
Agency Sell	168 867	219 089	-22.92%	156 299	194 053	-19.46%
Principal Buy	214 509	278 828	-23.07%	208 234	261 814	-20.46%
Principal Sell	214 089	275 493	-22.29%	200 311	255 265	-21.53%

All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	03/2020
Volume (R 000)	1 762 606	2018/12/05	14 192 736	03/2020
Value (R m)	155 410	2021/08/17	774 899	03/2020
Market Capitalisation (R Trn)	23.17	2022/01/31		

Equity Market

Position in the world league in November 2022 (based on the WFE statistics)

	Nov 2022	Ranking	Nov 2021	Ranking	Ranking At Year End			
					2021	2020	2019	2018
Market Capitalisation (US\$ million)	1 163 017	19	1 093 632	18	19	19	17	18
Market Turnover (US\$ million)	28 803	23	28 415	25	23	19	20	20
Monthly Liquidity %	27.00%	34	28.30%	40	37	30	25	22

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2021	2020	2019	2018
	Dec 2022	2022	2021	Year on Year				
Acquisition of Assets	-	523	3 679	-85.79%	-	1 419	1 107	5 231
Rights Issue	71	700	3 880	-81.96%	3 880	27 182	4 409	5 097
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	626	4 678	3 585	30.48%	3 585	3 253	4 585	6 461
Waiver of Pre-emptive rights	390	7 396	14 278	-48.20%	587 142	35 048	25 745	38 830
TOTAL	1 087	13 297	25 422	-47.70%	594 607	66 902	35 847	55 620

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2021	2020	2019	2018
	Dec 2022	2022	2021	Year on Year				
Overall JSE Liquidity %	25.06%	28.37%	31.93%	-11.15%	31.9	37.2	35.9	44.7
Central Order Book Trades Liquidity %	23.33%	25.67%	28.92%	-11.24%	28.9	34.9	34.2	42.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2021	2020	2019	2018
	Dec 2022	2022	2021	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	272	272	288	-5.56%	288	300	312	326
No of New Listings	1	5	9	-44.44%	9	5	6	11
No of Delistings	-	21	20	5.00%	20	17	20	9
AltX								
Companies Listed	32	32	36	-11.11%	36	39	42	46
No of New Listings	-	-	-	-	-	-	-	1
No of Delistings	1	4	4	-75.00%	4	2	4	8
Overall JSE								
No of New Listings	1	5	9	-44.44%	9	5	6	12
No of Delistings	1	25	24	4.17%	24	20	24	17
Foreign Listings	67	67	72	-6.94%	72	69	71	74
Domestic Listings	237	237	252	-5.95%	252	270	283	298
Companies Listed	304	304	324	-6.17%	324	339	354	372
No of Securities Listed	1 247	1 247	1 108	12.55%	1 108	1 003	946	822
Market Capitalisation (Rbn at period)	21 337.9		20 499.8	4.09%		17 854.0	17 440.3	12 682.0

Note: AltX and Mainboard include companies that changed boards

Market Profile - Dec 2022

FTSE/JSE Africa Index Series

	Index Code	Index Close Dec 2022	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	73 048.57	-2.38%	77 536.12	2022/03/02
Mid Cap	J201	77 087.89	-3.19%	84 924.77	2022/04/01
Small Cap	J202	68 630.81	-2.07%	71 233.98	2022/11/11
Fledgling	J204	8 370.51	0.07%	8 955.07	2022/01/17
Capped All Share	J303	36 870.56	-2.45%	39 154.87	2022/03/02
Shareholder Weighted All Share	J403	13 980.51	-2.81%	14 949.16	2022/03/02
Tradeable Indices					
Top 40	J200	66 955.47	-2.35%	71 057.56	2022/03/02
Capped Top 40	J300	34 505.10	-2.60%	36 691.05	2022/03/02
Shareholder Weighted Top 40	J400	12 676.99	-2.98%	13 597.23	2022/03/02
Resource 10	J210	70 805.03	-3.58%	88 218.68	2022/03/02
Gold Mining	J150		0.00%	6 662.47	2020/07/27
Industrial 25	J211	90 308.10	-0.20%	97 184.19	2022/01/04
Financial 15	J212	15 525.46	-5.31%	18 847.58	2018/03/06
Financial and Industrial 30	J213	90 252.67	-1.84%	94 569.50	2022/01/04
All Share Economic Group					
Energy	J10060	40 060.11	-4.74%	48 548.27	2022/09/16
Basic Materials	J10055	50 832.23	-3.43%	63 059.85	2022/03/02
Industrials	J10050	32 563.01	-6.11%	40 363.68	2022/02/11
Consumer Discretionary	J10040	31 543.01	0.32%	34 369.74	2021/12/08
Consumer Staples	J10045	77 972.79	-3.57%	81 970.42	2022/12/06
Financials	J10030	39 269.59	-5.89%	45 484.20	2022/03/29
Technology	J10010	34 845.05	6.83%	49 244.49	2021/04/01
Telecommunications	J10015	5 997.67	-7.40%	8 885.92	2022/03/02
Health Care	J10020	4 402.89	-1.83%	5 917.44	2021/09/28
Specialist Indices					
Responsible Investment Index	J113	12 890.94	-2.99%	13 916.48	2022/03/02
FTSE/JSE Shariah All Share	J143	4 782.88	-3.46%	5 682.57	2022/03/02
REITS Index	JS3512	359.39	0.81%	400.63	2022/01/06
SA Listed Property Index	J253	317.97	0.64%	694.67	2017/12/29
Capped Property Index	J254	230.06	0.55%	597.86	2015/10/28
SA Resources	J258	41 291.23	-3.49%	50 476.60	2022/03/02
Value Index	J330	446.62	-3.73%	500.14	2022/03/02
Growth Index	J331	919.41	-1.18%	961.50	2022/12/13
Secondary Market					
Alt-X	J232	1 050.72	-4.51%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Dec 2022	Nov 2022	%Change Month on Month	Dec 2021	%Change Year on Year
Trades					
Futures					
Corn Contract	1 422	4 520	-68.54%	1 247	14.03%
Soya Future	2 811	6 638	-57.65%	2 422	16.06%
Yellow Maize Future	10 323	22 970	-55.06%	7 695	34.15%
Gold	52	36	44.44%	34	52.94%
Sunflower Seeds Future	2 159	4 857	-55.55%	1 592	35.62%
White Maize Future	12 914	27 787	-53.53%	10 393	24.26%
Platinum	3	18	-83.33%	6	-50.00%
Crude Oil	-	5	-100.00%	2	-100.00%
Total Futures	29 684	66 831	-55.58%	23 391	26.90%
Options					
Corn Contract	13	29	-55.17%	-	100.00%
Soya Future	63	95	-33.68%	44	43.18%
Yellow Maize Future	368	675	-45.48%	286	28.67%
Gold	-	-	-	-	-
Sunflower Seeds Future	24	12	100.00%	37	-35.14%
White Maize Future	882	1 176	-25.00%	646	36.53%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 350	1 987	-32.06%	1 013	33.27%
Volume					
Futures					
Corn Contract	9 125	26 225	-65.20%	13 423	-32.02%
Soya Future	19 693	55 733	-64.67%	17 800	10.63%
Yellow Maize Future	53 798	110 603	-51.36%	63 903	-15.81%
Gold	532	312	70.51%	363	46.56%
Sunflower Seeds Future	8 917	22 684	-60.69%	6 289	41.79%
White Maize Future	70 684	125 802	-43.81%	61 233	15.43%
Platinum	9	28	-67.86%	53	-83.02%
Crude Oil	-	45	-100.00%	6	-100.00%
Total Futures	162 758	341 432	-52.33%	163 070	-0.19%
Options					
Corn Contract	70	49	42.86%	-	100.00%
Soya Future	1 597	2 168	-26.34%	703	127.17%
Yellow Maize Future	5 889	12 469	-52.77%	4 243	38.79%
Gold	-	-	-	-	-
Sunflower Seeds Future	722	244	195.90%	1 340	-46.12%
White Maize Future	13 221	12 335	7.18%	4 487	194.65%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	21 499	27 265	-21.15%	10 773	99.56%
Value(ZAR000)					
Futures					
Corn Contract	4 082 655	12 072 049	-66.18%	5 020 259	-18.68%
Soya Future	10 129 764	28 828 071	-64.86%	6 757 690	49.90%
Yellow Maize Future	25 507 272	55 556 004	-54.09%	23 921 417	6.63%
Gold	168 255	94 982	77.14%	103 522	62.53%
Sunflower Seeds Future	4 715 278	12 986 128	-63.69%	3 338 499	41.24%
White Maize Future	34 486 882	66 153 956	-47.87%	21 462 797	60.68%
Platinum	1 634	4 870	-66.44%	8 007	-79.59%
Crude Oil	-	6 539	-100.00%	679	-100.00%
Total Futures	79 091 740	175 702 601	-54.99%	60 612 869	30.49%
Options					
Corn Contract	2 343	616	280.46%	-	100.00%
Soya Future	29 311	27 669	5.94%	7 598	285.78%
Yellow Maize Future	79 802	216 901	-63.21%	46 874	70.25%
Gold	-	-	-	-	-
Sunflower Seeds Future	12 087	953	1168.24%	11 347	6.52%
White Maize Future	190 010	221 427	-14.19%	55 515	242.27%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	313 553	467 565	-32.94%	121 334	158.42%
Open Interest					
Futures					
Corn Contract	9 110	8 727	4.39%	16 291	-44.08%
Soya Future	12 915	14 663	-11.92%	9 082	42.20%
Yellow Maize Future	23 757	31 294	-24.08%	35 795	-33.63%
Gold	211	245	-13.88%	376	-43.88%
Sunflower Seeds Future	4 210	4 209	0.02%	3 928	7.18%
White Maize Future	23 140	33 338	-30.59%	30 991	-25.33%
Platinum	31	40	-22.50%	92	-66.30%
Crude Oil	-	-	-	3	-100.00%
Options					
Corn Contract	25	55	-54.55%	43	-41.86%
Soya Future	3 347	2 515	33.08%	1 101	204.00%
Yellow Maize Future	20 819	19 359	7.54%	10 422	99.76%
Gold	-	-	-	-	-
Sunflower Seeds Future	588	146	302.74%	1 725	-65.91%
White Maize Future	24 175	19 954	21.15%	11 909	103.00%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-