

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to	Year to	% Change	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Trades	5 862 195	5 862 195	5 279 009	11.05%	80 557 739	81 587 931	92 970 422	76 554 772
Volume (Mil)	5 414	5 414	5 746	-5.78%	81 206	122 069	117 776	82 472
Value (R Mil)	423 851	423 851	368 141	15.13%	5 877 247	5 866 721	5 791 056	5 137 534
Reported Trades								
Trades	1 440	1 440	1 319	9.17%	19 953	18 154	16 383	13 577
Volume (Mil)	419	419	665	-36.96%	8 240	11 396	9 320	7 535
Value (R Mil)	37 476	37 476	28 893	29.71%	558 440	520 447	336 907	237 942

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to	Year to	Difference	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Purchases	65 084	65 084	56 144	8 940	908 376	976 144	941 529	899 391
Sales	-76 978	-76 978	-58 805	-18 172	-993 050	-1 129 243	-1 067 119	-1 013 558
Net (Sales) / Purchases	-11 894	-11 894	-2 661	-9 233	-84 674	-153 099	-125 590	-114 167

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to	Year to	% Change	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Trades	23 839	23 839	20 935	13.87%	331 759	326 302	335 248	291 499
Nominal (R Mil)	946 114	946 114	654 593	44.53%	9 975 962	9 774 042	10 949 642	9 916 268
Consideration (R Mil)	901 667	901 667	650 683	38.57%	9 495 385	9 621 385	10 566 924	9 975 147
Repo Trades								
Trades	11 447	11 447	10 098	13.36%	138 681	146 637	143 567	177 104
Nominal (Mil)	2 401 690	2 401 690	2 130 283	12.74%	25 740 895	24 786 516	21 499 151	25 798 546
Consideration (R Mil)	2 294 818	2 294 818	2 097 267	9.42%	24 079 993	24 122 266	20 832 617	25 522 755
Other Trades*								
Trades	817	817	699	16.88%	9 986	8 564	10 968	9 100
Nominal (Mil)	87 943	87 943	91 234	-3.61%	1 160 628	742 690	967 584	717 436
Consideration (R Mil)	40 933	40 933	82 305	-50.27%	389 613	250 345	343 928	223 466

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to	Year to	Difference	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Purchases**	149 304	149 304	97 361	51 943	1 147 370	1 085 163	1 358 203	1 367 130
Sales**	150 160	150 160	96 654	53 507	1 302 704	1 245 133	1 406 571	1 389 324
Net (Sales) / Purchases	-857	-857	707	-1 564	-155 334	-159 970	-48 367	-22 194

**Nominal of Standards Trades

Market Profile - Jan 2023

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to	Year to	% Change	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Trades	1 955	1 955	1 784	9.59%	14 679	11 900	14 968	12 780
Volume	2 509 774	2 509 774	2 201 782	13.99%	13 723 715	12 028 332	12 515 509	10 461 871
Value (R Mil)	243 973	243 973	228 457	6.79%	1 315 679	1 205 728	1 264 935	1 158 376
Open Interest	1 840 407	1 840 407	1 456 904	26.32%	1 443 210	1 071 034	969 112	947 574
Options								
Trades	96	96	40	140.00%	1 125	1 134	1 774	1 550
Volume	52 135	52 135	46 400	12.36%	655 620	604 424	803 665	961 911
Value (R Mil)*	77	77	102	-24.08%	1 111	993	1 574	93 866
Open Interest	176 379	176 379	145 224	21.45%	131 744	126 584	155 447	275 198

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to	Year to	% Change	2022	2021	2020	2019
	Jan 2023	Date 2023	Date 2022	Year on Year				
Trades	46 315	46 315	32 432	42.81%	538 018	456 788	479 225	436 351
Volume (000)	213	213 114	199 507	6.82%	3 344 958	3 313 674	3 219 382	3 206 466
Value (R Mil)	95 229	95 229	70 207	35.64%	1 458 962	1 103 552	912 482	805 011
Open Interest	97 361	97 361	108 798	-10.51%	99 461	126 020	125 413	114 681
Options								
Trades	1 847	1 847	1 560	18.40%	20 195	20 475	21 151	27 189
Volume (000)	20	19 819	18 972	4.46%	281 604	246 067	276 216	304 220
Value (R Mil)	204	204	239	-14.39%	5 315	4 283	2 849	4 720
Open Interest	54 224	54 224	33 456	62.08%	49 753	26 240	48 256	43 126

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jan 2023	Dec 2022	% change	Jan 2023	Dec 2022	% change
Agency Buy	194 201	168 447	15.29%	170 957	148 375	15.22%
Agency Sell	197 550	168 867	16.99%	178 057	156 299	13.92%
Principal Buy	229 650	214 509	7.06%	215 417	208 234	3.45%
Principal Sell	226 301	214 089	5.70%	208 318	200 311	4.00%

All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	03/2020
Volume (R 000)	1 762 606	2018/12/05	14 192 736	03/2020
Value (R m)	155 410	2021/08/17	774 899	03/2020
Market Capitalisation (R Trn)	23.17	2022/01/31		

Equity Market

Position in the world league in December 2022 (based on the WFE statistics)

	Dec 2022		Dec 2021		Ranking At Year End			
	Dec 2022	Ranking	Dec 2021	Ranking	2022	2021	2020	2019
Market Capitalisation (US\$ million)	1 171 748	19	1 143 003	19	19	19	19	17
Market Turnover (US\$ million)	22 522	22	25 539	23	22	23	19	20
Monthly Liquidity %	21.48%	33	0.3	37	33	37	30	25

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month	Year to	Year to	% Change	2022	2021	2020	2019
	Ended	Date	Date	Year on				
	Jan 2023	2023	2022	Year				
Acquisition of Assets	-	-	269	-100.00%	523	3 679	4 742	1 107
Rights Issue	250	250	-	100.00%	700	3 880	27 182	4 409
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	55	55	201	-72.88%	4 678	3 585	3 253	4 585
Waiver of Pre-emptive rights	44	44	349	-87.24%	7 396	14 278	35 048	25 745
TOTAL	349	349	819	-57.37%	13 297	25 422	70 225	35 847

NB: The totals may vary monthly

Annualised JSE liquidity

	Month	Year to	Year to	% Change	2022	2021	2020	2019
	Ended	Date	Date	Year on				
	Jan 2023	2023	2022	Year				
Overall JSE Liquidity %	23.12%	23.12%	21.09%	9.63%	28.4	31.9	37.2	35.9
Central Order Book Trades Liquidity %	21.08%	21.08%	19.46%	8.32%	25.7	28.9	34.9	34.2

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 54.61%

Number of Companies / Securities Listed and Market Capitalisation

	Month	Year to	Year to	% Change	2022	2021	2020	2019
	Ended	Date	Date	Year on				
	Jan 2023	2023	2022	Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	272	272	286	-4.90%	272	288	300	312
No of New Listings	-	-	1	-100.00%	5	9	5	6
No of Delistings	-	-	3	-100.00%	21	20	17	20
AltX								
Companies Listed	32	32	36	-11.11%	32	36	39	42
No of New Listings	-	-	-	-	-	-	-	-
No of Delistings	-	-	-	-	4	4	2	4
Overall JSE								
No of New Listings	-	-	1	-100.00%	5	9	5	6
No of Delistings	-	-	3	-100.00%	25	24	20	24
Foreign Listings	67	67	73	-8.22%	67	72	69	71
Domestic Listings	237	237	249	-4.82%	237	252	270	283
Companies Listed	304	304	322	-5.59%	304	324	339	354
No of Securities Listed	1 269	1 269	1 129	12.40%	1 247	1 108	1 003	946
Market Capitalisation (Rbn at period)	22 990.0		23 165.8	-0.76%	21 337.9	20 499.8	17 854.0	17 440.3

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jan 2023	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	79 476.60	8.80%	80 791.36	2023/01/27
Mid Cap	J201	79 736.86	3.44%	84 924.77	2022/04/01
Small Cap	J202	70 069.16	2.10%	71 233.98	2022/11/11
Fledgling	J204	8 316.25	-0.65%	8 955.07	2022/01/17
Capped All Share	J303	39 995.28	8.47%	40 669.35	2023/01/27
Shareholder Weighted All Share	J403	14 974.72	7.11%	15 215.26	2023/01/27
Tradeable Indices					
Top 40	J200	73 431.04	9.67%	74 766.05	2023/01/27
Capped Top 40	J300	37 581.28	8.92%	38 254.11	2023/01/27
Shareholder Weighted Top 40	J400	13 681.61	7.92%	13 930.17	2023/01/27
Resource 10	J210	75 832.91	7.10%	88 218.68	2022/03/02
Gold Mining	J150	-	0.00%	6 662.47	2020/07/27
Industrial 25	J211	102 288.62	13.27%	103 871.65	2023/01/27
Financial 15	J212	16 144.53	3.99%	18 847.58	2018/03/06
Financial and Industrial 30	J213	100 013.08	10.81%	101 454.73	2023/01/27
All Share Economic Group					
Energy	J10060	37 061.31	-7.49%	48 548.27	2022/09/16
Basic Materials	J10055	54 314.15	6.85%	63 059.85	2022/03/02
Industrials	J10050	35 292.73	8.38%	40 363.68	2022/02/11
Consumer Discretionary	J10040	36 654.88	16.21%	37 102.55	2023/01/30
Consumer Staples	J10045	80 038.40	2.65%	81 970.42	2022/12/06
Financials	J10030	41 111.96	4.69%	45 484.20	2022/03/29
Technology	J10010	41 156.57	18.11%	49 244.49	2021/04/01
Telecommunications	J10015	6 634.69	10.62%	8 885.92	2022/03/02
Health Care	J10020	4 635.91	5.29%	5 917.44	2021/09/28
Specialist Indices					
Responsible Investment Index	J113	13 868.19	7.58%	14 108.55	2023/01/27
FTSE/JSE Shariah All Share	J143	5 084.25	6.30%	5 682.57	2022/03/02
REITS Index	JS3512	351.43	-2.22%	400.63	2022/01/06
SA Listed Property Index	J253	314.78	-1.00%	694.67	2017/12/29
Capped Property Index	J254	228.23	-0.80%	597.86	2015/10/28
SA Resources	J258	43 853.28	6.20%	50 476.60	2022/03/02
Value Index	J330	472.16	5.72%	500.14	2022/03/02
Growth Index	J331	1 024.76	11.46%	1 046.73	2023/01/27
Secondary Market					
Alt-X	J232	1 117.05	6.31%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

Equity Derivatives Reports

Currency Derivatives Reports

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - Jan 2023

Commodity Derivatives Market

	Jan 2023	Dec-2022	%Change Month on Month	Jan 2022	%Change Year on Year
Trades					
Futures					
Corn Contract	1 697	1 422	19.34%	1 494	13.59%
Soya Future	5 598	2 811	99.15%	3 390	65.13%
Yellow Maize Future	13 183	10 323	27.71%	8 735	50.92%
Gold	42	52	-19.23%	19	121.05%
Sunflower Seeds Future	4 707	2 159	118.02%	2 312	103.59%
White Maize Future	16 032	12 914	24.14%	12 487	28.39%
Platinum	3	3	0.00%	7	-57.14%
Crude Oil	-	-	-	-	-
Total Futures	41 262	29 684	39.00%	28 444	45.06%
Options					
Corn Contract	-	13	-100.00%	-	-
Soya Future	86	63	36.51%	153	-43.79%
Yellow Maize Future	346	368	-5.98%	519	-33.33%
Gold	-	-	-	-	-
Sunflower Seeds Future	58	24	141.67%	29	100.00%
White Maize Future	1 257	882	42.52%	835	50.54%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 747	1 350	29.41%	1 536	13.74%
Volume					
Futures					
Corn Contract	9 155	9 125	0.33%	15 706	-41.71%
Soya Future	29 721	19 693	50.92%	18 103	64.18%
Yellow Maize Future	56 274	53 798	4.60%	52 867	6.44%
Gold	93	532	-82.52%	46	102.17%
Sunflower Seeds Future	15 101	8 917	69.35%	8 652	74.54%
White Maize Future	69 323	70 684	-1.93%	59 923	15.69%
Platinum	7	9	-22.22%	52	-86.54%
Crude Oil	-	-	-	-	-
Total Futures	179 674	162 758	10.39%	155 349	15.66%
Options					
Corn Contract	-	70	-100.00%	-	-
Soya Future	2 435	1 597	52.47%	1 085	124.42%
Yellow Maize Future	4 292	5 889	-27.12%	6 610	-35.07%
Gold	-	-	-	-	-
Sunflower Seeds Future	705	722	-2.35%	1 716	-58.92%
White Maize Future	11 720	13 221	-11.35%	8 939	31.11%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	19 152	21 499	-10.92%	18 350	4.37%
Value(ZAR000)					
Futures					
Corn Contract	4 128 993	4 082 655	1.13%	5 882 154	-29.80%
Soya Future	14 171 871	10 129 764	39.90%	7 313 299	93.78%
Yellow Maize Future	25 642 682	25 507 272	0.53%	19 715 446	30.06%
Gold	30 813	168 255	-81.69%	13 282	131.99%
Sunflower Seeds Future	8 145 829	4 715 278	72.75%	4 198 097	94.04%
White Maize Future	31 483 075	34 486 882	-8.71%	21 647 995	45.43%
Platinum	1 246	1 634	-23.77%	8 394	-85.16%
Crude Oil	-	-	-	-	-
Total Futures	83 604 510	79 091 740	5.71%	58 778 668	42.24%
Options					
Corn Contract	-	2 343	-100.00%	-	-
Soya Future	22 349	29 311	-23.75%	8 005	179.18%
Yellow Maize Future	44 328	79 802	-44.45%	79 536	-44.27%
Gold	-	-	-	-	-
Sunflower Seeds Future	11 335	12 087	-6.22%	26 489	-57.21%
White Maize Future	120 701	190 010	-36.48%	122 377	-1.37%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	198 713	313 553	-36.63%	236 408	-15.95%
Open Interest					
Futures					
Corn Contract	7 789	9 110	-14.50%	12 138	-35.83%
Soya Future	10 729	12 915	-16.93%	8 555	25.41%
Yellow Maize Future	24 680	23 757	3.89%	28 945	-14.73%
Gold	188	211	-10.90%	385	-51.17%
Sunflower Seeds Future	3 994	4 210	-5.13%	3 643	9.63%
White Maize Future	23 503	23 140	1.57%	28 388	-17.21%
Platinum	30	31	-3.23%	142	-78.87%
Crude Oil	-	-	-	3	-100.00%
Options					
Corn Contract	25	25	0.00%	43	-41.86%
Soya Future	4 471	3 347	33.58%	1 647	171.46%
Yellow Maize Future	22 055	20 819	5.94%	13 141	67.83%
Gold	-	-	-	-	-
Sunflower Seeds Future	711	588	20.92%	1 763	-59.67%
White Maize Future	25 717	24 175	6.38%	15 401	66.98%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-