

## Market Highlights

### Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
Trades	5 617 774	11 479 969	11 709 439	-1.96%	80 557 739	81 587 931	92 970 422	76 554 772
Volume (Mil)	6 802	12 216	12 541	-2.59%	81 206	122 069	117 776	82 472
Value (R Mil)	444 082	867 933	844 253	2.80%	5 877 247	5 866 721	5 791 056	5 137 534
<b>Reported Trades</b>								
Trades	1 535	2 975	2 980	-0.17%	19 953	18 154	16 383	13 577
Volume (Mil)	1 035	1 454	1 372	6.00%	8 240	11 396	9 320	7 535
Value (R Mil)	48 495	85 971	72 501	18.58%	558 440	520 447	336 907	237 942

### Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	Difference Year on Year	2022	2021	2020	2019
Purchases	60 964	126 047	140 639	-14 592	908 376	976 144	941 529	899 391
Sales	-68 088	-145 066	-128 283	-16 784	-993 050	-1 129 243	-1 067 119	-1 013 558
<b>Net (Sales) / Purchases</b>	<b>-7 125</b>	<b>-19 019</b>	<b>12 357</b>	<b>-31 375</b>	<b>-84 674</b>	<b>-153 099</b>	<b>-125 590</b>	<b>-114 167</b>

### Turnover on the Interest Rate Market

Standard Trades	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
Trades	28 313	52 151	47 789	9.13%	331 759	326 302	335 248	291 499
Nominal (R Mil)	1 020 514	1 966 646	1 502 283	30.91%	9 975 962	9 774 042	10 949 642	9 916 268
Consideration (R Mil)	937 127	1 838 773	1 481 460	24.12%	9 495 385	9 621 385	10 566 924	9 975 147
<b>Repo Trades</b>								
Trades	11 498	22 938	21 716	5.63%	138 681	146 637	143 567	177 104
Nominal (Mil)	2 543 661	4 944 638	4 400 332	12.37%	25 740 895	24 786 516	21 499 151	25 798 546
Consideration (R Mil)	2 347 635	4 641 877	4 273 104	8.63%	24 079 993	24 122 266	20 832 617	25 522 755
<b>Other Trades*</b>								
Trades	826	1 648	1 483	11.13%	9 986	8 564	10 968	9 100
Nominal (Mil)	113 570	201 686	163 132	23.63%	1 160 628	742 690	967 584	717 436
Consideration (R Mil)	27 684	68 762	107 185	-35.85%	389 613	250 345	343 928	223 466

\*Other Trades include FOV, SD and OX

### Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	Difference Year on Year	2022	2021	2020	2019
Purchases**	110 290	259 594	189 304	70 290	1 147 370	1 085 163	1 358 203	1 367 130
Sales**	161 845	312 005	199 114	112 891	1 302 704	1 245 133	1 406 571	1 389 324
<b>Net (Sales) / Purchases</b>	<b>-51 555</b>	<b>-52 411</b>	<b>-9 810</b>	<b>-42 601</b>	<b>-155 334</b>	<b>-159 970</b>	<b>-48 367</b>	<b>-22 194</b>

\*\*Nominal of Standards Trades

### Market Profile - Feb 2023

### Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
<b>Futures</b>								
Trades	966	2 921	2 493	17.17%	14 679	11 900	14 968	12 780
Volume	767 788	3 277 562	2 809 578	16.66%	13 723 715	12 028 332	12 515 509	10 461 871
Value (R Mil)	69 405	313 377	287 900	8.85%	1 315 679	1 205 728	1 264 935	1 158 376
Open Interest	1 308 938	1 308 938	1 090 023	20.08%	1 443 210	1 071 034	969 112	947 574
<b>Options</b>								
Trades	152	248	158	56.96%	1 125	1 134	1 774	1 550
Volume	61 186	113 321	126 367	-10.32%	655 620	604 424	803 665	961 911
Value (R Mil)*	105	182	247	-26.06%	1 111	993	1 574	93 866
Open Interest	124 777	124 777	141 814	-12.01%	131 744	126 584	155 447	275 198

\*\*Nominal Value traded, note the value in the previous publications is premium

### Turnover on the Commodity Derivatives Market

	Month Ended Feb 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
<b>Futures</b>								
Trades	54 636	100 951	85 275	18.38%	538 018	456 788	479 225	436 351
Volume (000)	301	514 406	537 051	-4.22%	3 344 958	3 313 674	3 219 382	3 206 466
Value (R Mil)	129 533	224 762	194 692	15.44%	1 458 962	1 103 552	912 482	805 011
Open Interest	96 572	96 572	103 457	-6.65%	99 461	126 020	125 413	114 681
<b>Options</b>								
Trades	1 128	2 975	3 535	-15.84%	20 195	20 475	21 151	27 189
Volume (000)	11	31 311	34 467	-9.16%	281 604	246 067	276 216	304 220
Value (R Mil)	122	326	692	-52.85%	5 315	4 283	2 849	4 720
Open Interest	29 494	29 494	24 628	19.76%	49 753	26 240	48 256	43 126

## Equity Market

### Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Feb 2023	Jan 2023	% change	Feb 2023	Feb 2022	% change
Agency Buy	205 718	194 201	5.93%	172 937	170 957	1.16%
Agency Sell	193 702	197 550	-1.95%	173 557	178 057	-2.53%
Principal Buy	238 364	229 650	3.79%	222 650	215 417	3.36%
Principal Sell	250 380	226 301	10.64%	222 030	208 318	6.58%

### All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	03/2020
Volume (R 000)	1 762 606	2018/12/05	14 192 736	03/2020
Value (R m)	155 410	2021/08/17	774 899	03/2020
Market Capitalisation (R Trn)	23.17	2022/01/31		

## Equity Market

Position in the world league in January 2023 (based on the WFE statistics)

	Jan 2023	Ranking	Jan 2022	Ranking	Ranking At Year End			
					2022	2021	2020	2019
Market Capitalisation (US\$ million)	1 234 824	19	1 356 591	17	19	19	17	18
Market Turnover (US\$ million)	24 362	22	23 916	25	22	23	20	20
Monthly Liquidity %	21.58%	38	0.2	34	33	37	25	22

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades  
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Feb 2023	2023	2022	Year on Year				
Acquisition of Assets	-	-	523	-100.00%	523	3 679	4 742	1 107
Rights Issue	550	800	55	1354.55%	700	3 880	27 182	4 409
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	20	75	266	-71.85%	4 678	3 585	3 253	4 585
Waiver of Pre-emptive rights	218	263	2 659	-90.12%	7 396	14 278	35 048	25 745
<b>TOTAL</b>	<b>789</b>	<b>1 138</b>	<b>3 504</b>	<b>-67.53%</b>	<b>13 297</b>	<b>25 422</b>	<b>70 225</b>	<b>35 847</b>

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Feb 2023	2023	2022	Year on Year				
Overall JSE Liquidity %	26.03%	24.78%	24.93%	-0.60%	28.4	31.9	37.2	35.9
Central Order Book Trades Liquidity %	23.17%	22.32%	22.79%	-2.06%	25.7	28.9	34.9	34.2

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 63.01%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Feb 2023	2023	2022	Year on Year				
<b>Mainboard, Venture, Development Capital and BEE</b>								
Companies Listed	271	271	284	-4.58%	272	288	300	312
No of New Listings	-	-	1	-100.00%	5	9	5	6
No of Delistings	1	1	5	-80.00%	21	20	17	20
<b>AltX</b>								
Companies Listed	31	31	34	-8.82%	32	36	39	42
No of New Listings	-	-	-	-	-	-	-	-
No of Delistings	1	1	2	0.00%	4	4	2	4
<b>Overall JSE</b>								
No of New Listings	-	-	1	-100.00%	5	9	5	6
No of Delistings	2	2	7	-71.43%	25	24	20	24
Foreign Listings	67	67	72	-6.94%	67	72	69	71
Domestic Listings	235	235	246	-4.47%	237	252	270	283
<b>Companies Listed</b>	<b>302</b>	<b>302</b>	<b>318</b>	<b>-5.03%</b>	<b>304</b>	<b>324</b>	<b>339</b>	<b>354</b>
<b>No of Securities Listed</b>	<b>1 273</b>	<b>1 273</b>	<b>1 109</b>	<b>14.79%</b>	<b>1 226</b>	<b>1 108</b>	<b>1 003</b>	<b>946</b>
<b>Market Capitalisation (Rbn at period)</b>	<b>22 489.4</b>		<b>21 994.9</b>	<b>2.25%</b>	<b>21 337.9</b>	<b>20 499.8</b>	<b>17 854.0</b>	<b>17 440.3</b>

Note: AltX and Mainboard include companies that changed boards

### FTSE/JSE Africa Index Series

	Index Code	Index Close Feb 2023	% Change Month On Month	Highest Index Close	Highest Date
<b>Headline Indices</b>					
All Share	J203	77 733.87	-2.19%	80 791.36	2023/01/27
Mid Cap	J201	79 554.06	-0.23%	84 924.77	2022/04/01
Small Cap	J202	70 604.52	0.76%	71 814.85	2023/02/03
Fledgling	J204	8 146.21	-2.04%	8 955.07	2022/01/17
Capped All Share	J303	39 003.12	-2.48%	40 669.35	2023/01/27
Shareholder Weighted All Share	J403	14 625.19	-2.33%	15 215.26	2023/01/27
<b>Tradeable Indices</b>					
Top 40	J200	71 693.89	-2.37%	74 766.05	2023/01/27
Capped Top 40	J300	36 532.14	-2.79%	38 254.11	2023/01/27
Shareholder Weighted Top 40	J400	13 304.33	-2.76%	13 930.17	2023/01/27
Resource 10	J210	65 799.75	-13.23%	88 218.68	2022/03/02
Gold Mining	J150	-	0.00%	6 662.47	2020/07/27
Industrial 25	J211	103 991.35	1.66%	106 940.07	2023/02/16
Financial 15	J212	16 547.54	2.50%	18 847.58	2018/03/06
Financial and Industrial 30	J213	101 975.38	1.96%	103 475.45	2023/02/16
<b>All Share Economic Group</b>					
Energy	J10060	34 324.32	-7.39%	48 548.27	2022/09/16
Basic Materials	J10055	47 403.18	-12.72%	63 059.85	2022/03/02
Industrials	J10050	35 440.07	0.42%	40 363.68	2022/02/11
Consumer Discretionary	J10040	38 065.91	3.85%	39 206.14	2023/02/16
Consumer Staples	J10045	82 479.65	3.05%	82 943.78	2023/02/23
Financials	J10030	42 240.77	2.75%	45 484.20	2022/03/29
Technology	J10010	39 967.48	-2.89%	49 244.49	2021/04/01
Telecommunications	J10015	6 743.91	1.65%	8 885.92	2022/03/02
Health Care	J10020	4 746.38	2.38%	5 917.44	2021/09/28
<b>Specialist Indices</b>					
Responsible Investment Index	J113	13 437.44	-3.11%	14 108.55	2023/01/27
FTSE/JSE Shariah All Share	J143	4 617.48	-9.18%	5 682.57	2022/03/02
REITS Index	JS3512	346.78	-1.32%	400.63	2022/01/06
SA Listed Property Index	J253	312.52	-0.72%	694.67	2017/12/29
Capped Property Index	J254	228.03	-0.09%	597.86	2015/10/28
SA Resources	J258	38 365.12	-12.51%	50 476.60	2022/03/02
Value Index	J330	460.47	-2.48%	500.14	2022/03/02
Growth Index	J331	1 004.65	-1.96%	1 046.73	2023/01/27
<b>Secondary Market</b>					
Alt-X	J232	996.03	-10.83%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.  
Platinum & Precious Metal Index was rebased in March 2007

## Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Feb 2023	Jan 2023	%Change Month on Month	Feb 2022	%Change Year on Year
<b>Trades</b>					
<b>Futures</b>					
Corn Contract	1 901	1 697	12.02%	2 594	-26.72%
Soya Future	5 974	5 598	6.72%	3 386	76.43%
Yellow Maize Future	15 176	13 183	15.12%	17 603	-13.79%
Gold	45	42	7.14%	54	-16.67%
Sunflower Seeds Future	2 976	4 707	-36.78%	2 178	36.64%
White Maize Future	17 246	16 032	7.57%	20 286	-14.99%
Platinum	2	3	-33.33%	14	-85.71%
Crude Oil	3	-	100.00%	4	-25.00%
<b>Total Futures</b>	<b>43 323</b>	<b>41 262</b>	<b>4.99%</b>	<b>46 119</b>	<b>-6.06%</b>
<b>Options</b>					
Corn Contract	26	-	100.00%	3	766.67%
Soya Future	107	86	24.42%	369	-71.00%
Yellow Maize Future	272	346	-21.39%	378	-28.04%
Gold	-	-	-	-	-
Sunflower Seeds Future	9	58	-84.48%	34	-73.53%
White Maize Future	657	1 257	-47.73%	1 177	-44.18%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>1 071</b>	<b>1 747</b>	<b>-38.69%</b>	<b>1 961</b>	<b>-45.39%</b>
<b>Volume</b>					
<b>Futures</b>					
Corn Contract	22 116	9 155	141.57%	35 031	-36.87%
Soya Future	30 361	29 721	2.15%	27 074	12.14%
Yellow Maize Future	72 681	56 274	29.16%	104 496	-30.45%
Gold	201	93	116.13%	335	-40.00%
Sunflower Seeds Future	10 349	15 101	-31.47%	8 652	19.61%
White Maize Future	87 633	69 323	26.41%	94 590	-7.35%
Platinum	31	7	342.86%	162	-80.86%
Crude Oil	66	-	100.00%	32	106.25%
<b>Total Futures</b>	<b>223 438</b>	<b>179 674</b>	<b>24.36%</b>	<b>270 372</b>	<b>-17.36%</b>
<b>Options</b>					
Corn Contract	40	-	100.00%	3	1233.33%
Soya Future	1 668	2 435	-31.50%	2 766	-39.70%
Yellow Maize Future	4 637	4 292	8.04%	3 546	30.77%
Gold	-	-	-	-	-
Sunflower Seeds Future	64	705	-90.92%	558	-88.53%
White Maize Future	4 508	11 720	-61.54%	8 309	-45.75%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>10 917</b>	<b>19 152</b>	<b>-43.00%</b>	<b>15 182</b>	<b>-28.09%</b>
<b>Value(ZAR000)</b>					
<b>Futures</b>					
Corn Contract	10 459 666	4 128 993	153.32%	13 744 801	-23.90%
Soya Future	14 053 099	14 171 871	-0.84%	11 898 803	18.11%
Yellow Maize Future	32 456 889	25 642 682	26.57%	39 902 075	-18.66%
Gold	67 193	30 813	118.07%	95 333	-29.52%
Sunflower Seeds Future	5 401 577	8 145 829	-33.69%	4 169 633	29.55%
White Maize Future	38 184 637	31 483 075	21.29%	34 524 911	10.60%
Platinum	5 327	1 246	327.52%	25 946	-79.47%
Crude Oil	9 242	-	100.00%	4 256	117.14%
<b>Total Futures</b>	<b>100 637 631</b>	<b>83 604 510</b>	<b>20.37%</b>	<b>104 365 759</b>	<b>-3.57%</b>
<b>Options</b>					
Corn Contract	870	-	100.00%	11	8030.82%
Soya Future	19 497	22 349	-12.76%	57 854	-66.30%
Yellow Maize Future	46 050	44 328	3.89%	128 543	-64.18%
Gold	-	-	-	-	-
Sunflower Seeds Future	177	11 335	-98.44%	12 101	-98.54%
White Maize Future	52 119	120 701	-56.82%	253 154	-79.41%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>118 713</b>	<b>198 713</b>	<b>-40.26%</b>	<b>451 662</b>	<b>-73.72%</b>
<b>Open Interest</b>					
<b>Futures</b>					
Corn Contract	9 571	7 789	22.88%	9 461	1.16%
Soya Future	12 575	10 729	17.21%	10 349	21.51%
Yellow Maize Future	20 903	24 680	-15.30%	27 255	-23.31%
Gold	177	188	-5.85%	207	-14.49%
Sunflower Seeds Future	2 788	3 994	-30.20%	3 984	-30.02%
White Maize Future	22 601	23 503	-3.84%	25 092	-9.93%
Platinum	1	30	-96.67%	96	-98.96%
Crude Oil	22	-	100.00%	32	-31.25%
<b>Options</b>					
Corn Contract	35	25	40.00%	3	1066.67%
Soya Future	4 595	4 471	2.77%	2 721	68.87%
Yellow Maize Future	13 034	22 055	-40.90%	9 405	38.59%
Gold	-	-	-	-	-
Sunflower Seeds Future	238	711	-66.53%	862	-72.39%
White Maize Future	10 484	25 717	-59.23%	11 056	-5.17%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-