

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Trades	6 081 928	45 651 098	48 166 498	-5.22%	80 557 739	81 587 931	92 970 422	76 554 772
Volume (Mil)	5 309	45 183	47 850	-5.57%	81 206	122 069	117 776	82 472
Value (R Mil)	383 429	3 297 646	3 546 608	-7.02%	5 877 247	5 866 721	5 791 056	5 137 534
Reported Trades								
Trades	1 456	11 329	11 899	-4.79%	19 953	18 154	16 383	13 577
Volume (Mil)	671	5 103	4 917	3.78%	8 240	11 396	9 320	7 535
Value (R Mil)	38 531	291 353	335 825	-13.24%	558 440	520 447	336 907	237 942

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Purchases	57 052	461 599	574 287	-112 688	908 376	976 144	941 529	899 391
Sales	-65 185	-526 318	-617 206	90 888	-993 050	-1 129 243	-1 067 119	-1 013 558
Net (Sales) / Purchases	-8 133	-64 719	-42 919	-21 800	-84 674	-153 099	-125 590	-114 167

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Trades	25 289	199 444	198 966	0.24%	331 759	326 302	335 248	291 499
Nominal (R Mil)	905 058	7 268 238	5 933 614	22.49%	9 975 962	9 774 042	10 949 642	9 916 268
Consideration (R Mil)	798 760	6 572 332	5 707 946	15.14%	9 495 385	9 621 385	10 566 924	9 975 147
Repo Trades								
Trades	12 281	83 912	82 344	1.90%	138 681	146 637	143 567	177 104
Nominal (Mil)	2 779 384	18 178 212	15 753 449	15.39%	25 740 895	24 786 516	21 499 151	25 798 546
Consideration (R Mil)	2 514 178	16 638 733	14 827 025	12.22%	24 079 993	24 122 266	20 832 617	25 522 755
Other Trades*								
Trades	917	5 977	5 934	0.72%	9 986	8 564	10 968	9 100
Nominal (Mil)	98 620	688 866	694 323	-0.79%	1 160 628	742 690	967 584	717 436
Consideration (R Mil)	31 923	190 292	286 808	-33.65%	389 613	250 345	343 928	223 466

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Purchases**	131 485	944 923	687 886	257 037	1 147 370	1 085 163	1 358 203	1 367 130
Sales**	128 109	1 059 248	794 873	264 375	1 302 704	1 245 133	1 406 571	1 389 324
Net (Sales) / Purchases	3 375	-114 325	-106 987	-7 338	-155 334	-159 970	-48 367	-22 194

**Nominal of Standards Trades

Market Profile - Jul 2023

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Trades	3 329	10 833	9 147	18.43%	14 679	11 900	14 968	12 780
Volume	2 521 110	9 604 846	8 754 055	9.72%	13 723 715	12 028 332	12 515 509	10 461 871
Value (R Mil)	241 535	909 706	861 284	5.62%	1 315 679	1 205 728	1 264 935	1 158 376
Open Interest	1 659 139	1 659 139	1 802 567	-7.96%	1 443 210	1 071 034	969 112	947 574
Options								
Trades	49	669	649	3.08%	1 125	1 134	1 774	1 550
Volume	29 228	352 438	341 487	3.21%	655 620	604 424	803 665	961 911
Value (R Mil)*	31	524	572	-8.31%	1 111	993	1 574	93 866
Open Interest	211 632	211 632	166 693	26.96%	131 744	126 584	155 447	275 198

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Trades	60 949	385 443	296 818	29.86%	14 679	456 788	479 225	436 351
Volume (000)	334	2 081 839	1 946 828	6.93%	13 723 715	3 313 674	3 219 382	3 206 466
Value (R Mil)	129 547	833 959	808 827	3.11%	1 315 679	1 103 552	912 482	805 011
Open Interest	124 504	124 504	113 956	9.26%	1 443 210	126 020	125 413	114 681
Options								
Trades	1 944	9 784	11 837	-17.34%	1 125	20 475	21 151	27 189
Volume (000)	28	113 230	165 502	-31.58%	655 620	246 067	276 216	304 220
Value (R Mil)	461	1 499	3 374	-55.57%	1 111	4 283	2 849	4 720
Open Interest	29 932	29 932	39 932	-25.04%	131 744	26 240	48 256	43 126

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jul 2023	Jun 2023	% change	Jul 2023	Jul 2022	% change
Agency Buy	178 362	272 133	-34.46%	156 028	245 870	-36.54%
Agency Sell	166 490	245 676	-32.23%	151 144	229 980	-34.28%
Principal Buy	205 068	284 073	-27.81%	188 870	269 909	-30.02%
Principal Sell	216 939	310 531	-30.14%	193 755	285 800	-32.21%

All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	09/2016
Volume (R 000)	1 762 606	2018/12/05	14 192 736	10/2008
Value (R m)	155 410	2021/08/17	774 899	09/2016
Market Capitalisation (R Trn)	23.17	2022/01/31		

Equity Market

Position in the world league in June 2023 (based on the WFE statistics)

	Jun 2023		Jun 2022		Ranking At Year End			
	Ranking		Ranking		2022	2021	2020	2019
Market Capitalisation (US\$ million)	1 094 372	19	1 106 675	19	19	19	17	18
Market Turnover (US\$ million)	29 545	20	30 270	23	22	19	20	20
Monthly Liquidity %	30.04%	31	0.3	32	33	30	25	22

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Acquisition of Assets	-	-	523	-100.00%	523	3 679	4 742	1 107
Rights Issue	-	1 535	55	2690.40%	700	3 880	27 182	4 409
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	31	1 173	2 255	-47.97%	4 678	3 585	3 253	4 585
Waiver of Pre-emptive rights	54	1 493	3 417	-56.30%	7 396	14 278	35 048	25 745
TOTAL	86	4 201	6 250	-32.78%	13 297	25 422	70 225	35 847

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Overall JSE Liquidity %	21.61%	27.28%	32.07%	-14.94%	28.4	31.9	37.2	35.9
Central Order Book Trades Liquidity %	19.42%	24.82%	29.04%	-14.53%	25.7	28.9	34.9	34.2

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 60.2%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Jul 2023	2023	2022	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	264	264	277	-4.69%	271	288	300	312
No of New Listings	-	1	4	-75.00%	4	9	5	6
No of Delistings	1	9	15	-40.00%	21	20	17	20
AltX								
Companies Listed	30	30	34	-11.76%	33	36	39	42
No of New Listings	-	1	-	100.00%	-	-	-	-
No of Delistings	-	3	2	-100.00%	3	4	2	4
Overall JSE								
No of New Listings	-	2	4	-50.00%	4	9	5	6
No of Delistings	1	12	17	-29.41%	24	24	19	24
Foreign Listings	60	60	69	-13.04%	67	72	69	71
Domestic Listings	234	234	242	-3.31%	237	252	270	283
Companies Listed	294	294	311	-5.47%	304	324	339	354
No of Securities Listed	1 355	1 355	1 221	10.97%	1 226	1 108	1 003	946
Market Capitalisation (Rbn at period)	21 906.1		19 864.1	10.28%	21 337.9	20 499.8	17 854.0	17 440.3

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jul 2023	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	78 977.89	3.88%	80 791.36	2023/01/27
Mid Cap	J201	78 571.71	5.52%	84 924.77	2022/04/01
Small Cap	J202	68 496.59	1.01%	71 814.85	2023/02/03
Fledgling	J204	7 591.05	-1.15%	8 955.07	2022/01/17
Capped All Share	J303	39 458.24	3.88%	40 669.35	2023/01/27
Shareholder Weighted All Share	J403	14 819.39	3.96%	15 215.26	2023/01/27
Tradeable Indices					
Top 40	J200	73 634.07	4.14%	74 766.05	2023/01/27
Capped Top 40	J300	37 324.53	4.19%	38 254.11	2023/01/27
Shareholder Weighted Top 40	J400	13 635.24	4.25%	13 930.17	2023/01/27
Resource 10	J210	64 264.98	3.66%	88 218.68	2022/03/02
Gold Mining	J150	-	0.00%	6 662.47	2020/07/27
Industrial 25	J211	109 103.70	2.52%	109 297.92	2023/05/17
Financial 15	J212	17 332.55	7.94%	18 847.58	2018/03/06
Financial and Industrial 30	J213	107 665.92	4.41%	107 665.92	2023/07/31
All Share Economic Group					
Energy	J10060	25 770.04	-2.40%	48 548.27	2022/09/16
Basic Materials	J10055	46 377.07	3.36%	63 059.85	2022/03/02
Industrials	J10050	36 609.75	5.62%	40 363.68	2022/02/11
Consumer Discretionary	J10040	41 169.60	0.25%	43 472.30	2023/05/12
Consumer Staples	J10045	79 347.28	2.41%	82 943.78	2023/02/23
Financials	J10030	43 802.57	7.79%	45 484.20	2022/03/29
Technology	J10010	42 926.42	3.05%	49 244.49	2021/04/01
Telecommunications	J10015	6 185.92	0.31%	8 885.92	2022/03/02
Health Care	J10020	5 489.08	2.27%	5 917.44	2021/09/28
Specialist Indices					
Responsible Investment Index	J113	13 737.90	4.67%	14 108.55	2023/01/27
FTSE/JSE Shariah All Share	J143	4 566.82	3.49%	5 682.57	2022/03/02
REITS Index	JS3512	320.12	4.46%	400.63	2022/01/06
SA Listed Property Index	J253	300.55	2.08%	694.67	2017/12/29
Capped Property Index	J254	218.87	2.21%	597.86	2015/10/28
SA Resources	J258	37 168.26	3.16%	50 476.60	2022/03/02
Value Index	J330	452.58	4.36%	500.14	2022/03/02
Growth Index	J331	1 053.68	3.24%	1 087.59	2023/05/17
Secondary Market					
Alt-X	J232	798.40	-2.97%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

Equity Derivatives Reports

Currency Derivatives Reports

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - Jul 2023

Commodity Derivatives Market

	Jul 2023	Jun 2023	%Change Month on Month	Jul 2022	%Change Year on Year
Trades					
Futures					
Corn Contract	2 602	2 685	-3.09%	1 599	62.73%
Soya Future	6 653	10 760	-38.17%	3 282	102.71%
Yellow Maize Future	16 172	23 636	-31.58%	11 509	40.52%
Gold	34	48	-29.17%	34	0.00%
Sunflower Seeds Future	5 159	6 177	-16.48%	2 740	88.28%
White Maize Future	22 623	33 159	-31.77%	13 051	73.34%
Platinum	8	17	-52.94%	3	166.67%
Crude Oil	-	1	-100.00%	6	-100.00%
Total Futures	53 251	76 483	-30.38%	32 224	65.25%
Options					
Corn Contract	163	130	25.38%	37	340.54%
Soya Future	162	82	97.56%	31	422.58%
Yellow Maize Future	389	348	11.78%	476	-18.28%
Gold	-	-	-	-	-
Sunflower Seeds Future	36	28	28.57%	10	260.00%
White Maize Future	1 101	827	33.13%	728	51.24%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 851	1 415	30.81%	1 282	44.38%
Volume					
Futures					
Corn Contract	21 250	29 448	-27.84%	15 263	39.23%
Soya Future	45 714	79 088	-42.20%	32 838	39.21%
Yellow Maize Future	90 671	111 049	-18.35%	84 266	7.60%
Gold	118	354	-66.67%	95	24.21%
Sunflower Seeds Future	23 414	26 800	-12.63%	17 520	33.64%
White Maize Future	111 201	129 718	-14.27%	80 412	38.29%
Platinum	202	271	-25.46%	22	818.18%
Crude Oil	-	8	-100.00%	78	-100.00%
Total Futures	292 570	376 736	-22.34%	230 494	26.93%
Options					
Corn Contract	1 045	383	172.85%	87	1101.15%
Soya Future	3 668	1 195	206.95%	390	840.51%
Yellow Maize Future	4 260	2 882	47.81%	10 899	-60.91%
Gold	-	-	-	-	-
Sunflower Seeds Future	164	616	-73.38%	29	465.52%
White Maize Future	17 485	8 022	117.96%	8 528	105.03%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	26 622	13 098	103.25%	19 933	33.56%
Value(ZAR000)					
Futures					
Corn Contract	8 179 536	12 747 810	-35.84%	6 177 306	32.41%
Soya Future	20 093 844	31 813 222	-36.84%	13 882 053	44.75%
Yellow Maize Future	34 303 509	43 848 946	-21.77%	36 238 939	-5.34%
Gold	42 732	131 636	-67.54%	28 159	51.76%
Sunflower Seeds Future	10 931 329	11 481 384	-4.79%	9 149 285	19.48%
White Maize Future	41 751 089	49 824 624	-16.20%	34 961 896	19.42%
Platinum	35 482	49 794	-28.74%	3 226	999.92%
Crude Oil	-	1 088	-100.00%	12 496	-100.00%
Total Futures	115 337 522	149 898 505	-23.06%	100 453 361	14.82%
Options					
Corn Contract	13 130	7 350	78.63%	938	1299.49%
Soya Future	75 142	19 469	285.96%	4 576	1542.24%
Yellow Maize Future	63 725	39 662	60.67%	189 537	-66.38%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 424	8 005	-57.23%	839	308.04%
White Maize Future	297 393	124 243	139.36%	169 885	75.06%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	452 813	198 728	127.86%	365 775	23.80%
Open Interest					
Futures					
Corn Contract	11 606	16 063	-27.75%	9 898	17.26%
Soya Future	26 048	25 563	1.90%	20 960	24.27%
Yellow Maize Future	31 621	24 967	26.65%	31 446	0.56%
Gold	282	285	-1.05%	243	16.05%
Sunflower Seeds Future	6 171	8 413	-26.65%	6 904	-10.62%
White Maize Future	33 945	29 178	16.34%	27 635	22.83%
Platinum	446	248	79.84%	107	316.82%
Crude Oil	20	20	0.00%	3	566.67%
Options					
Corn Contract	1 816	1 610	12.80%	92	1873.91%
Soya Future	3 852	2 296	67.77%	1 311	193.82%
Yellow Maize Future	5 569	3 481	59.98%	16 899	-67.05%
Gold	-	-	-	-	-
Sunflower Seeds Future	782	739	5.82%	832	-6.01%
White Maize Future	16 129	9 522	69.39%	17 533	-8.01%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-