

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Trades	7 594 578	32 020 180	35 521 430	-9.86%	75 429 952	81 587 931	92 970 422	76 554 772
Volume (Mil)	7 316	32 872	35 111	-6.38%	76 038	122 069	117 776	82 472
Value (R Mil)	512 143	2 358 010	2 609 011	-9.62%	5 494 292	5 866 721	5 791 056	5 137 534
Reported Trades								
Trades	2 089	8 312	8 290	0.27%	18 886	18 154	16 383	13 577
Volume (Mil)	719	3 782	3 724	1.56%	7 809	11 396	9 320	7 535
Value (R Mil)	41 398	212 395	243 563	-12.80%	532 094	520 447	336 907	237 942

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Purchases	74 982	337 020	436 457	-99 437	908 376	976 144	941 529	899 391
Sales	-87 973	-373 528	-435 513	61 985	-993 050	-1 129 243	-1 067 119	-1 013 558
Net (Sales) / Purchases	-12 992	-36 508	944	-37 452	-84 674	-153 099	-125 590	-114 167

Turnover on the Interest Rate Market

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Standard Trades								
Trades	37 385	145 597	133 690	8.91%	310 770	326 302	335 248	291 499
Nominal (R Mil)	1 250 848	5 280 892	4 173 063	26.55%	9 391 227	9 774 042	10 949 642	9 916 268
Consideration (R Mil)	1 115 575	4 821 386	4 082 881	18.09%	8 954 243	9 621 385	10 566 924	9 975 147
Repo Trades								
Trades	14 362	59 431	58 144	2.21%	130 189	146 637	143 567	177 104
Nominal (Mil)	3 063 027	12 756 433	11 370 784	12.19%	24 131 298	24 786 516	21 499 151	25 798 546
Consideration (R Mil)	2 739 149	11 781 599	10 763 063	9.46%	22 593 645	24 122 266	20 832 617	25 522 755
Other Trades*								
Trades	1 012	4 231	4 148	2.00%	9 351	8 564	10 968	9 100
Nominal (Mil)	134 637	485 066	488 861	-0.78%	1 096 687	742 690	967 584	717 436
Consideration (R Mil)	25 714	125 935	223 931	-43.76%	381 811	250 345	343 928	223 466

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Purchases**	144 342	669 827	505 957	163 870	1 147 370	1 085 163	1 358 203	1 367 130
Sales**	186 423	793 146	573 460	219 687	1 302 704	1 245 133	1 406 571	1 389 324
Net (Sales) / Purchases	-42 081	-123 320	-67 503	-55 817	-155 334	-159 970	-48 367	-22 194

**Nominal of Standards Trades

Market Profile - May 2023

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Futures								
Trades	926	6 631	5 950	11.45%	14 679	11 900	14 968	12 780
Volume	591 317	6 379 591	5 763 446	10.69%	13 723 715	12 028 332	12 515 509	10 461 871
Value (R Mil)	54 981	610 226	583 690	4.55%	1 315 679	1 205 728	1 264 935	1 158 376
Open Interest	1 272 650	1 272 650	1 197 381	6.29%	1 443 210	1 071 034	969 112	947 574
Options								
Trades	325	593	334	77.54%	1 125	1 134	1 774	1 550
Volume	160 046	289 947	226 957	27.75%	655 620	604 424	803 665	961 911
Value (R Mil)*	216	435	367	18.46%	1 111	993	1 574	93 866
Open Interest	153 947	153 947	103 702	48.45%	131 744	126 584	155 447	275 198

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	May 2023	2023	2022	Year on Year				
Futures								
Trades	51 781	238 865	191 990	24.42%	538 018	456 788	479 225	436 351
Volume (000)	320	1 321 625	1 266 309	4.37%	3 344 958	3 313 674	3 219 382	3 206 466
Value (R Mil)	120 180	537 596	511 356	5.13%	1 458 962	1 103 552	912 482	805 011
Open Interest	120 504	120 504	111 818	7.77%	99 461	126 020	125 413	114 681
Options								
Trades	1 301	6 414	8 777	-26.92%	20 195	20 475	21 151	27 189
Volume (000)	13	72 213	122 716	-41.15%	281 604	246 067	276 216	304 220
Value (R Mil)	160	838	2 624	-68.05%	5 315	4 283	2 849	4 720
Open Interest	39 011	39 011	44 637	-12.60%	49 753	26 240	48 256	43 126

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	May 2023	Apr 2023	% change	May 2023	May 2022	% change
Agency Buy	247 484	171 775	44.07%	221 681	152 618	45.25%
Agency Sell	227 300	165 508	37.33%	210 234	152 608	37.76%
Principal Buy	264 659	195 794	35.17%	249 064	182 491	36.48%
Principal Sell	284 843	202 061	40.97%	260 511	182 501	42.75%

All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	03/2020
Volume (R 000)	1 762 606	2018/12/05	14 192 736	03/2020
Value (R m)	155 410	2021/08/17	774 899	03/2020
Market Capitalisation (R Trn)	23.17	2022/01/31		

Market Profile - May 2023

Equity Market

Position in the world league in Apr 2023 (based on the WFE statistics)

	Apr 2023	Ranking	Apr 2022	Ranking	Ranking At Year End			
					2022	2021	2020	2019
Market Capitalisation (US\$ million)	1 150 653	20	1 195 594	18	19	19	17	18
Market Turnover (US\$ million)	20 120	24	28 814	22	22	19	20	20
Monthly Liquidity %	19.13%	32	0.3	35	33	30	25	22

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended May 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
Rights Issue	201	1 001	55	1719.49%	700	3 880	27 182	4 409
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	174	875	1 976	-55.72%	4 678	3 585	3 253	4 585
Waiver of Pre-emptive rights	71	1 436	3 142	-54.28%	7 396	14 278	35 048	25 745
TOTAL	446	3 312	5 695	-41.85%	13 297	25 422	70 225	35 847

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended May 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
Central Order Book Trades Liquidity %	26.88%	25.96%	29.54%	-12.12%	25.7	28.9	34.9	34.2

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 81.29%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended May 2023	Year to Date 2023	Year to Date 2022	% Change Year on Year	2022	2021	2020	2019
Companies Listed	267	267	278	-3.96%	271	288	300	312
No of New Listings	-	1	2	-50.00%	4	9	5	6
No of Delistings	3	6	12	-50.00%	21	20	17	20
AltX								
Companies Listed	30	30	34	-11.76%	33	36	39	42
No of New Listings	-	1	-	100.00%	-	-	-	-
No of Delistings	1	3	2	-66.67%	3	4	2	4
Overall JSE								
No of New Listings	-	2	2	0.00%	4	9	5	6
No of Delistings	4	9	14	-35.71%	24	24	20	24
Foreign Listings	63	63	70	-10.00%	67	72	69	71
Domestic Listings	234	234	242	-3.31%	237	252	270	283
Companies Listed	297	297	312	-4.81%	304	324	339	354
No of Securities Listed	1 373	1 373	1 189	15.48%	1 226	1 108	1 003	946
Market Capitalisation (Rbn at period)	21 275.8		20 841.7	2.08%	21 337.9	20 499.8	17 854.0	17 440.3

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close May 2023	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	75 067.47	-4.03%	80 791.36	2023/01/27
Mid Cap	J201	71 517.54	-8.00%	84 924.77	2022/04/01
Small Cap	J202	65 715.52	-5.43%	71 814.85	2023/02/03
Fledgling	J204	7 706.96	-3.91%	8 955.07	2022/01/17
Capped All Share	J303	37 212.77	-4.65%	40 669.35	2023/01/27
Shareholder Weighted All Share	J403	13 719.81	-5.99%	15 215.26	2023/01/27
Tradeable Indices					
Top 40	J200	69 997.84	-3.56%	74 766.05	2023/01/27
Capped Top 40	J300	35 119.24	-4.41%	38 254.11	2023/01/27
Shareholder Weighted Top 40	J400	12 573.41	-5.81%	13 930.17	2023/01/27
Resource 10	J210	67 511.62	-2.16%	88 218.68	2022/03/02
Gold Mining	J150	-	0.00%	6 662.47	2020/07/27
Industrial 25	J211	102 774.27	-3.08%	109 297.92	2023/05/17
Financial 15	J212	14 415.27	-8.15%	18 847.58	2018/03/06
Financial and Industrial 30	J213	97 923.81	-3.99%	103 984.40	2023/03/07
All Share Economic Group					
Energy	J10060	25 535.29	-14.62%	48 548.27	2022/09/16
Basic Materials	J10055	48 769.70	-1.90%	63 059.85	2022/03/02
Industrials	J10050	34 057.16	-0.88%	40 363.68	2022/02/11
Consumer Discretionary	J10040	40 933.69	1.75%	43 472.30	2023/05/12
Consumer Staples	J10045	74 338.01	-9.25%	82 943.78	2023/02/23
Financials	J10030	36 394.31	-8.09%	45 484.20	2022/03/29
Technology	J10010	37 293.16	-7.44%	49 244.49	2021/04/01
Telecommunications	J10015	5 585.84	-7.75%	8 885.92	2022/03/02
Health Care	J10020	4 994.82	-6.66%	5 917.44	2021/09/28
Specialist Indices					
Responsible Investment Index	J113	12 632.45	-6.23%	14 108.55	2023/01/27
FTSE/JSE Shariah All Share	J143	4 592.82	-3.28%	5 682.57	2022/03/02
REITS Index	JS3512	303.39	-9.35%	400.63	2022/01/06
SA Listed Property Index	J253	293.27	-6.17%	694.67	2017/12/29
Capped Property Index	J254	213.37	-6.42%	597.86	2015/10/28
SA Resources	J258	39 012.25	-2.35%	50 476.60	2022/03/02
Value Index	J330	419.90	-6.18%	500.14	2022/03/02
Growth Index	J331	1 023.15	-2.03%	1 087.59	2023/05/17
Secondary Market					
Alt-X	J232	775.82	0.45%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - May 2023
Commodity Derivatives Market

	May 2023	Apr 2023	%Change Month on Month	May 2022	%Change Year on Year
Trades					
Futures					
Corn Contract	2 020	1 342	50.52%	1 696	19.10%
Soya Future	9 963	7 392	34.78%	6 265	59.03%
Yellow Maize Future	11 830	8 914	32.71%	9 786	20.89%
Gold	67	40	67.50%	37	81.08%
Sunflower Seeds Future	3 588	4 514	-20.51%	2 808	27.78%
White Maize Future	17 296	11 653	48.43%	12 157	42.27%
Platinum	9	7	28.57%	8	12.50%
Crude Oil	2	2	0.00%	4	-50.00%
Total Futures	44 775	33 864	32.22%	32 761	36.67%
Options					
Corn Contract	99	41	141.46%	4	2375.00%
Soya Future	158	92	71.74%	62	154.84%
Yellow Maize Future	294	143	105.59%	246	19.51%
Gold	-	-	-	-	-
Sunflower Seeds Future	39	23	69.57%	33	18.18%
White Maize Future	679	624	8.81%	818	-16.99%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 269	923	37.49%	1 163	9.11%
Volume					
Futures					
Corn Contract	19 795	12 614	56.93%	18 449	7.30%
Soya Future	93 824	64 300	45.92%	77 478	21.10%
Yellow Maize Future	64 526	50 118	28.75%	56 983	13.24%
Gold	556	176	215.91%	147	278.23%
Sunflower Seeds Future	21 176	23 638	-10.42%	19 609	7.99%
White Maize Future	70 466	52 677	33.77%	56 061	25.70%
Platinum	81	27	200.00%	10	710.00%
Crude Oil	56	28	100.00%	26	115.38%
Total Futures	270 480	203 578	32.86%	228 763	18.24%
Options					
Corn Contract	1 196	571	109.46%	10	11860.00%
Soya Future	1 751	2 129	-17.75%	888	97.18%
Yellow Maize Future	2 829	2 336	21.10%	5 417	-47.78%
Gold	-	-	-	-	-
Sunflower Seeds Future	116	757	-84.68%	352	-67.05%
White Maize Future	6 200	5 016	23.60%	7 367	-15.84%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	12 092	10 809	11.87%	14 034	-13.84%
Value(ZAR000)					
Futures					
Corn Contract	8 258 749	5 463 472	51.16%	8 885 718	-7.06%
Soya Future	36 544 815	24 896 886	46.78%	35 758 613	2.20%
Yellow Maize Future	24 383 598	19 376 562	25.84%	26 853 680	-9.20%
Gold	214 678	64 660	232.01%	43 919	388.80%
Sunflower Seeds Future	9 056 483	10 308 233	-12.14%	10 550 396	-14.16%
White Maize Future	25 801 371	19 423 571	32.84%	25 844 604	-0.17%
Platinum	16 187	5 364	201.79%	1 530	958.22%
Crude Oil	7 879	4 116	91.43%	4 440	77.45%
Total Futures	104 283 761	79 542 864	31.10%	107 942 900	-3.39%
Options					
Corn Contract	10 135	4 939	105.22%	272	3622.04%
Soya Future	21 463	29 752	-27.86%	11 211	91.45%
Yellow Maize Future	39 878	23 211	71.81%	283 555	-85.94%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 862	18 039	-89.68%	6 628	-71.90%
White Maize Future	82 348	71 091	15.84%	119 416	-31.04%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	155 686	147 032	5.89%	421 082	-63.03%
Open Interest					
Futures					
Corn Contract	11 444	10 884	5.15%	11 187	2.30%
Soya Future	25 124	17 511	43.48%	21 743	15.55%
Yellow Maize Future	26 800	25 661	4.44%	25 814	3.82%
Gold	233	305	-23.61%	221	5.43%
Sunflower Seeds Future	8 157	6 004	35.86%	6 540	24.72%
White Maize Future	29 374	27 215	7.93%	24 252	21.12%
Platinum	30	34	-11.76%	73	-58.90%
Crude Oil	28	28	0.00%	30	-6.67%
Options					
Corn Contract	1 787	748	138.90%	100	1687.00%
Soya Future	2 508	1 446	73.44%	1 255	99.84%
Yellow Maize Future	14 155	12 694	11.51%	15 486	-8.59%
Gold	-	-	-	-	-
Sunflower Seeds Future	620	550	12.73%	999	-37.94%
White Maize Future	17 675	15 118	16.91%	23 840	-25.86%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-