



Capitalized terms

MDP = Market Data Policies

IMDP = Indices Market Data Policies

IDA = Indices Data Agreement

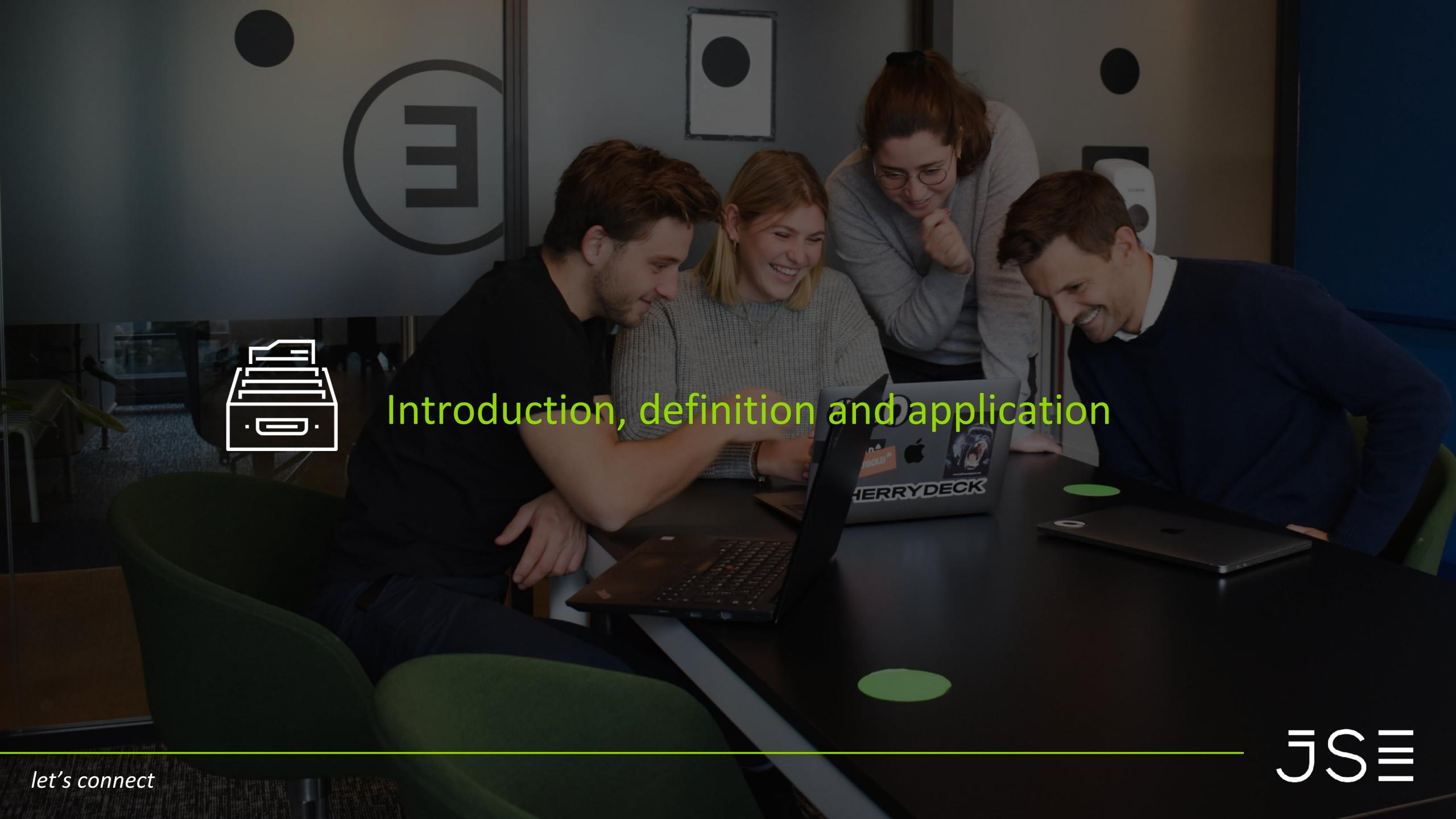
JDA = JSE Data Agreement

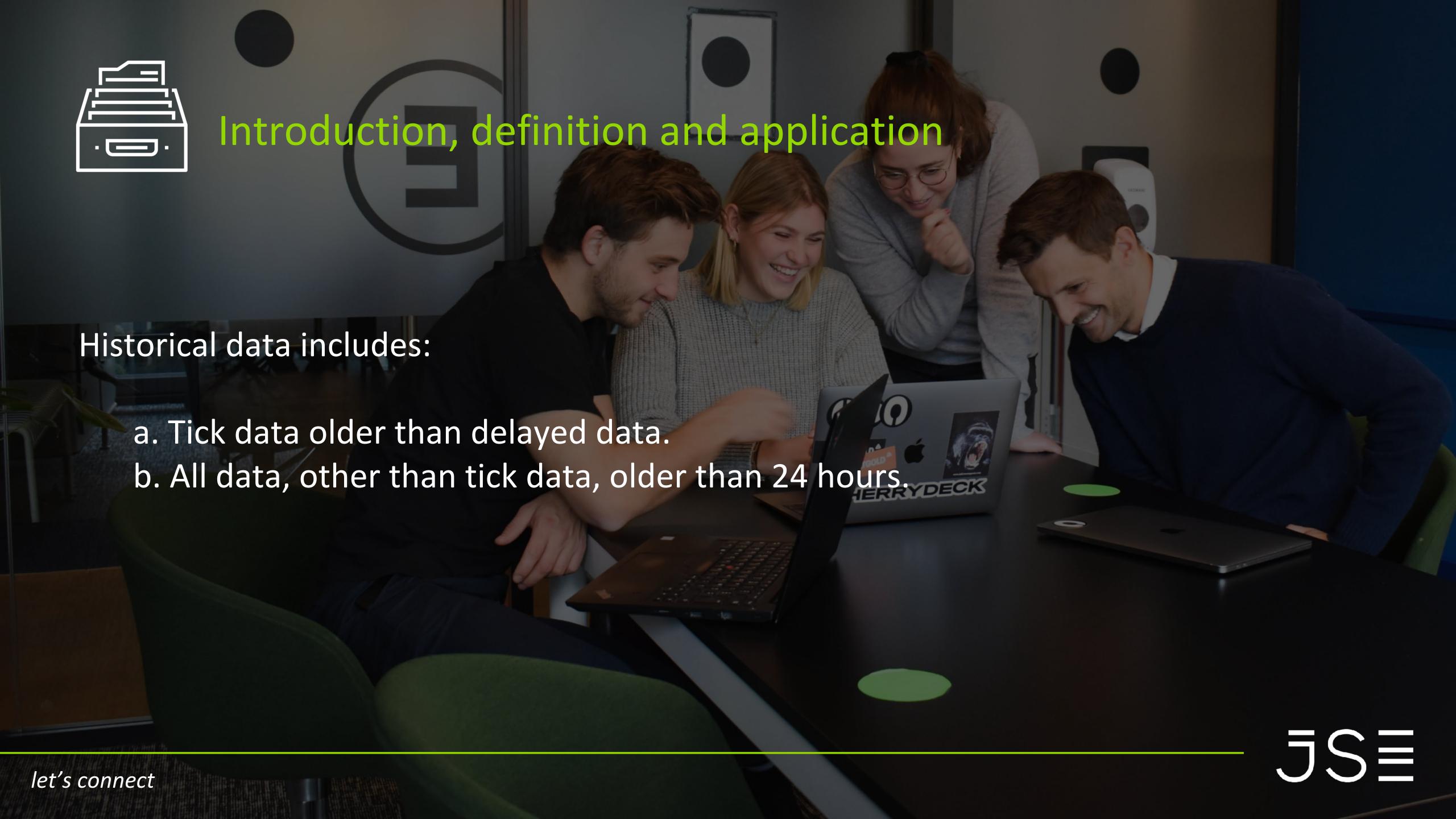
PSF = Products and Services Form

EOD = End of Day





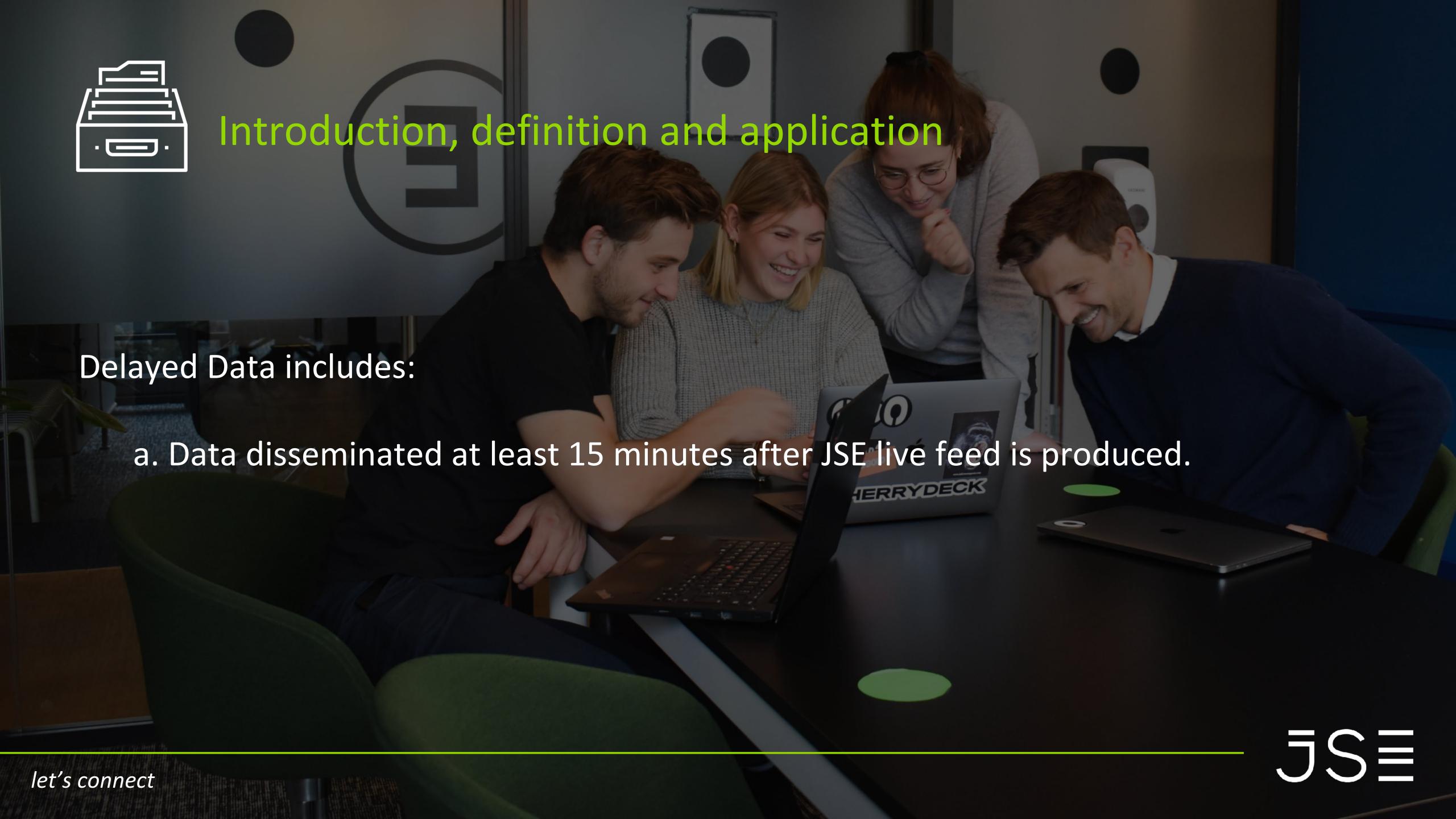




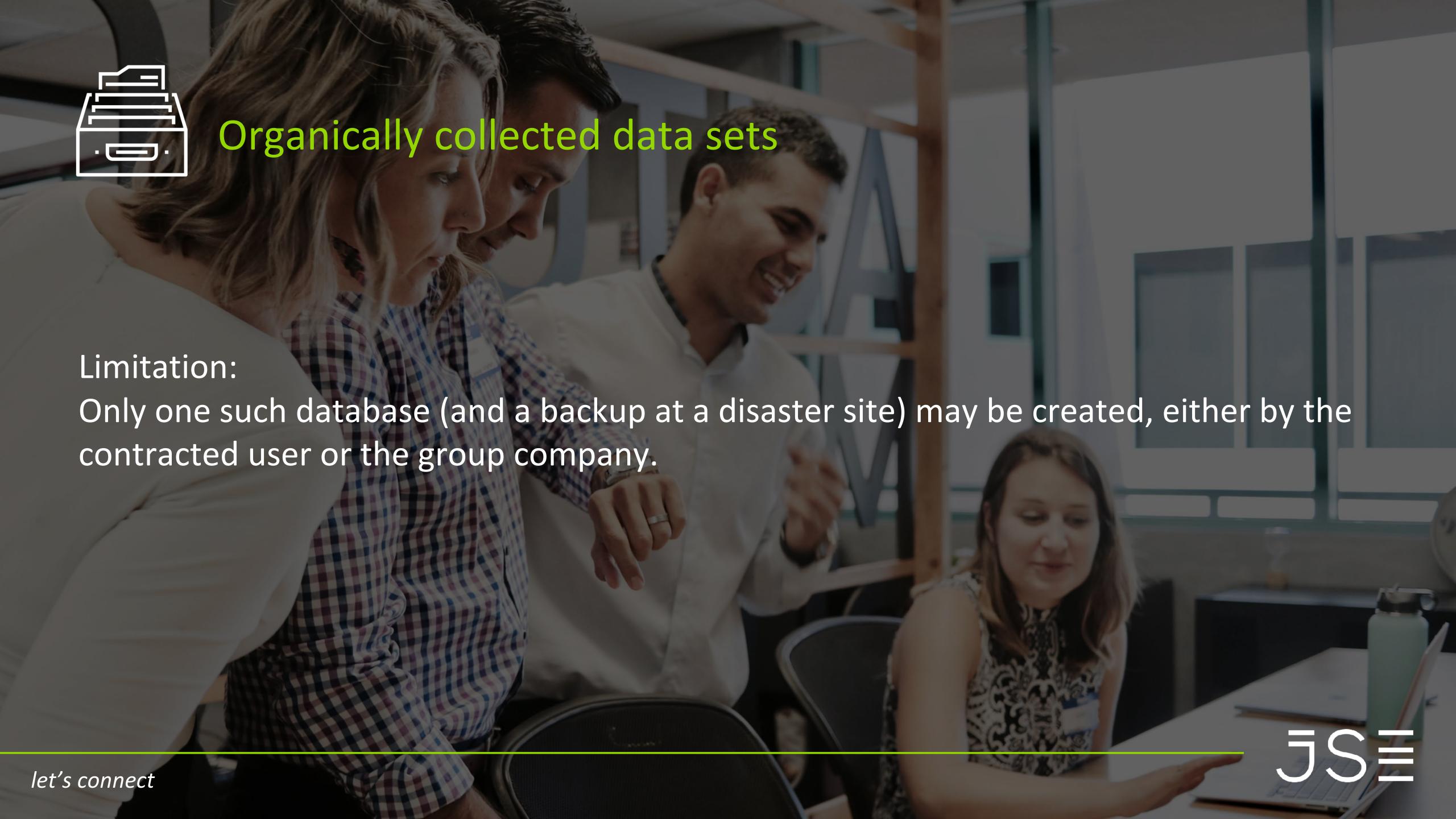


"Tick Data" is a time series set of market data which shows the price and volume for every point of an instrument, including information about every change to the best bid and offer of such instrument.

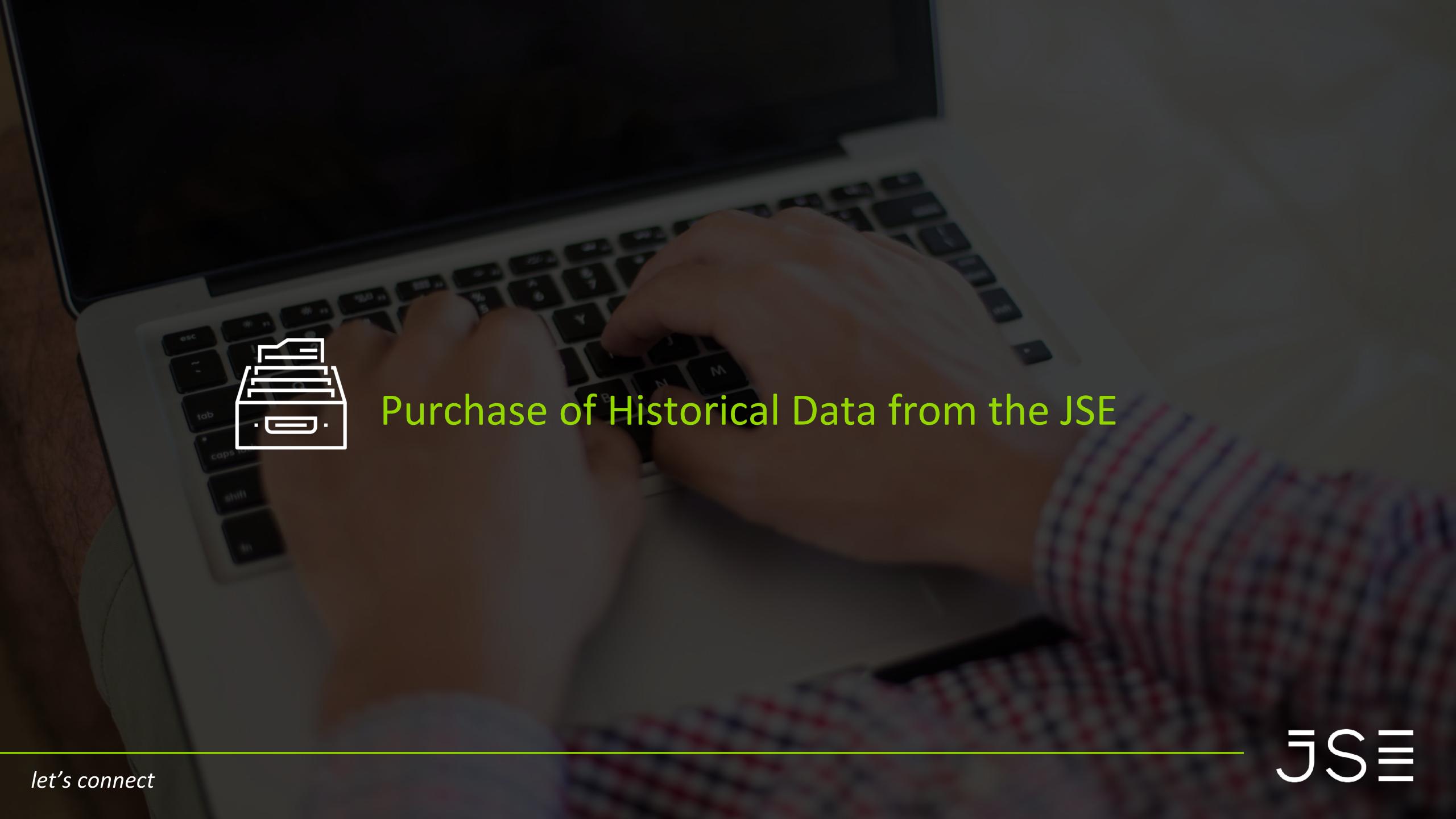














A person, whether a contracted user or not, must pay a once-off historical data fee.





## Purchase of Historical Data from the JSE

The fee will be based on the type, range and intended use (i.e. "internal use" or "external distribution") of the historical data, with different fees applying to each intended use.





## Purchase of Historical Data from the JSE

The JSE may reject any request for historical data should any of the conditions in this policy not be met, or may charge other data fees which apply to the use of such data, as determined in terms of the data agreement, as if this policy did not apply.







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MDClients@jse.co.za