



## Multi-Use Policy





## Terminology

Capitalized terms

**MDP** = Market Data Policies

**IMDP** = Indices Market Data Policies

**IDA** = Indices Data Agreement

**JDA** = JSE Data Agreement

**PSF** = Products and Services Form

**EOD** = End of Day





## Multi-Use Policy

- Multi-Use licences
- Reporting licence
  - Conditions
  - Examples
  - Fees
- Composite licences
  - Examples
  - Fees







# FTSE/JSE Multi-Use Policy

let's connect

JS





## FTSE/JSE Multi-Use Policy

Composite licence: effective 01 January 2020

Reporting licence: effective 01 January 2021

Applicable to:

- All FTSE/JSE indices
  - FTSE/JSE equity indices
  - FTSE/JSE fixed income indices

\*Customers will need to obtain one or more of these specific usage licences before they can conduct any activities granted by the licences.





## Reporting Licence





## Reporting License

- Allows a customer, in the normal course of business, to make an insubstantial amount of FTSE/JSE indices data available to their existing and/or prospective clients in the form of a report, marketing material or publication in hard copy and/or online (“report”)
- The index data used in the report could be obtained from the live; delayed and/or EOD indices data service





## Reporting Licence - Conditions





## Reporting Licence - Conditions

1. Data use is incidental to the primary purpose of the report.
3. Report contains insubstantial FTSE/JSE data
5. No constituent data (other than constituent names) may be incorporated in any report
7. Not applicable to contracted users who have an existing EOD indices distribution licence





## Reporting License - Conditions

Examples of reports include, but are not limited to:

- Performance reports, broker research papers, fund fact sheets, investor promotional materials etc.

Fields include, but are not limited to: change of the index value, index name, etc.





## Reporting Licence – Examples





# Reporting Licence – Examples(1)



## ABC Fund

- Launch date : 22 October 2020
- Benchmark: FTSE/JSE capped SWIX
- ISIN code: ZAE112233



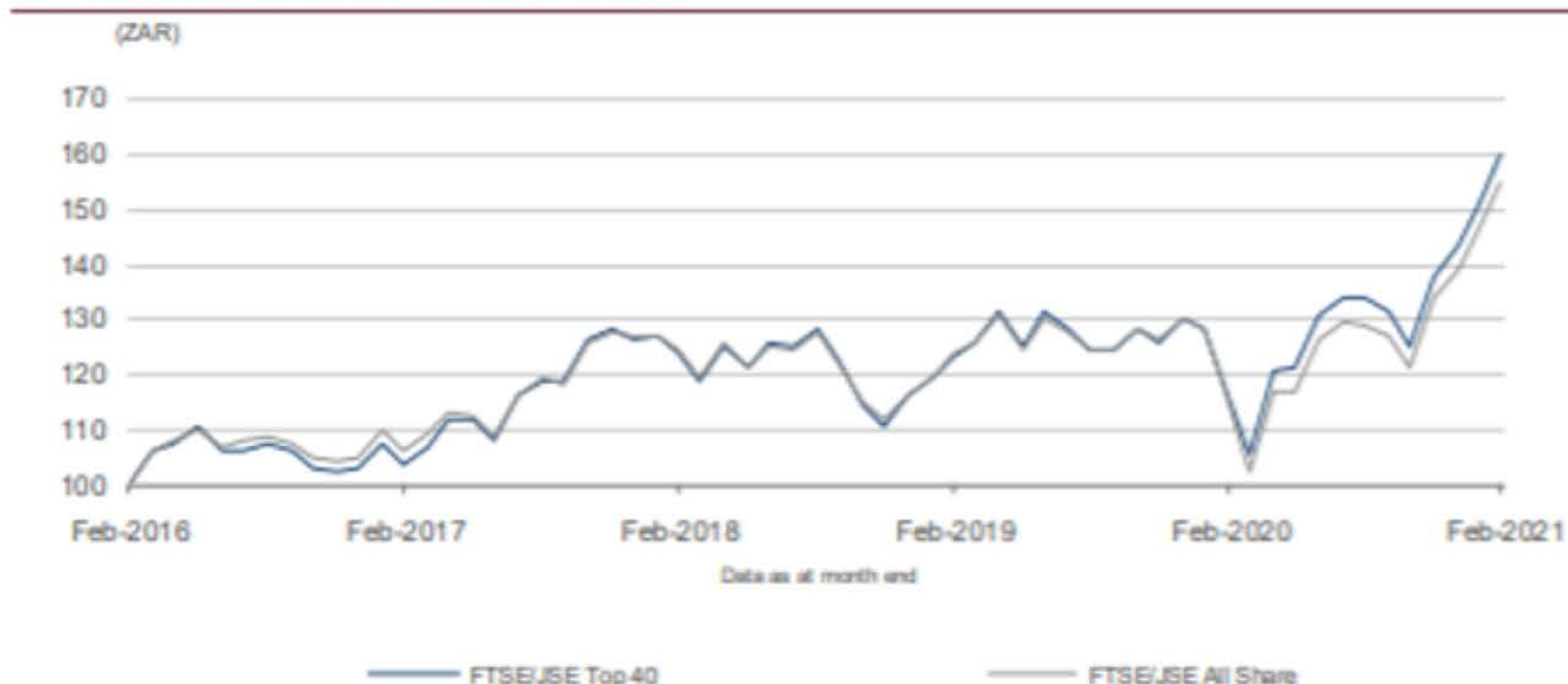


## Reporting Licence – Examples(2)

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

The FTSE/JSE Top 40 Index consists of the largest 40 companies ranked by investable market value in the FTSE/JSE All-Share Index.

### 5-Year Performance - Total Return



### Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Top 40	16.2	19.6	11.7	36.1	29.4	60.3	9.0	9.9	30.3	24.1	15.7
FTSE/JSE All Share	16.1	20.3	11.4	33.2	24.5	55.4	7.6	9.2	29.8	23.3	15.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

### FEATURES

#### Coverage

The FTSE/JSE Top 40 Index consists of the largest 40 companies ranked by investable market value in the FTSE/JSE All-Share Index.

#### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

#### Investability

Stocks are selected and weighted to ensure that the index is investable.

#### Liquidity

Stocks are screened to ensure that the index is tradable.

#### Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

#### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.





## Reporting Licence Fees





## Reporting Licence Fees

### Option 1:

Where the customer is currently licensed for FTSE/JSE indices designated end user (DEU) bands, the reports licence fee below is applicable:

FTSE/JSE multi-use fees: reports licence	Frequency
FTSE/JSE reports licence - Use of indices data by a licensed DEU customer	Monthly
FTSE/JSE reports licence - use of fixed indices data by a licensed DEU customer	Monthly





## Reporting Licence Fees

### Option 2:

Where the customer does not have a FTSE/JSE indices DEU licence in place, the following reports licence fee applies:

FTSE/JSE Reports Licence - Use of Valuations Data only	Monthly
FTSE/JSE Reports Licence - Use of Fixed Income Valuations data only	Monthly





## Composite Licence

*let's connect*

JS





## Composite Licence

- A composite licence is applicable to customers that wish to create a composite index in-house, or use a designated calculation agent, by blending FTSE/JSE indices with other indices for internal use
- Customers must be licensed for the underlying FTSE/JSE indices before they can be granted a composite licence
- e.g. In order to use FTSE/JSE core indices constituent data to calculate a composite index, the customer will need to subscribe to the FTSE/JSE core indices designated end user - constituents and tracker data fees





## Composite Licence - Example





# Composite Licence - Example

## GENERAL FUND INFORMATION

Launch Date

Fund Class

A

Benchmark

Composite: 52.5% equity, 22.5% bonds, 5% cash, 20% international

Fund Category

South African – Multi-asset – High Equity

Regulation 28

Complies

Income Distribution

Semi-annually (March & September)

Investment minimum

R5 000 or R500/m debit order

Bloomberg Code

ISIN Code

JSE Code

## Fund Information

ASISA Fund Category

South African - Multi Asset - High Equity

Benchmark

45% FTSE/JSE Capped All-Share; 15% MSCI ACWI TR Index; 40% STeFI\*\*

Class Launch Date

Fund Class

A

Fund Base fee

Total Fund Size

Income Distribution Dates

February / August

Income Payment Dates

3<sup>rd</sup> working day of March / September

JSE Code

ISIN

NAV (cents)

302.95

Pensions Fund Act Reg. 28

Compliant





## Composite Licence - Fees





## Composite Licence - Fees

Composite licence fees are charged per composite Index.

FTSE/JSE Multi-use fees: composition licence	Frequency
FTSE/JSE composite licence - charge per composite index	Monthly

\*The number of composite indices are required to be reported to the JSE monthly.





Thank you





MDClients@jse.co.za