

4 November 2025

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The Audit Committee Chairperson

Johannesburg Stock Exchange
One Exchange Square Gwen Lane Sandown South Africa
Private Bag X991174 Sandton 2146
T +27 11 520 7000 | F +27 11 520 8584
jse.co.za

c/o Sponsors (equity and debt)/ Designated Advisors

Dear Madam/ Sir

JSE PROACTIVE MONITORING PROCESS

Please find attached the JSE's latest report on the proactive monitoring of financial statements for compliance with IFRS ("the 2025 report").

The JSE acknowledges the important role that audit committees play in ensuring the integrity of the financial reporting. The JSE therefore requests every issuer's audit committee to consider the content of this, the 2025 report and certain other information previously published by the JSE. Annexure 3 of the 2025 report contains a list of the information that the audit committee must consider.

We ask that audit committees ensure that issuers take appropriate action to respond to the information detailed in annexure 3 of the 2025 report when preparing both their interim and annual financial statements. This consideration should occur at the next audit committee meeting after the date of this letter. To the extent necessary, the JSE may write to an issuer and ask for an explanation as to what action was taken to respond to this request (and any previous ones).

Yours faithfully

T I WIMBERLEY

HEAD: FINANCIAL REPORTING

ISSUER REGULATION

Executive Directors: Dr L Fourie (Group CEO), F Suliman (Group CFO)

Non-Executive Directors: P Nhleko (Chairman), ZBM Bassa, T Brewer, MS Cleary, FN Khanyile, IM Kirk, BJ Kruger, TP Leeuw

Group Company Secretary: GA Brookes

JSE Limited Reg No: 2005/022939/06

Member of the World Federation of Exchanges

15 May 2025