

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 135/2016

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 9 March 2016

SUBJECT: NEW CAN-DO EXF - BASKET FUTURE (YMTQ)

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Designation: Head: Equity and Equity Derivatives

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF - Basket Future
Can-Do Code	YMTQ
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	Fee Model: Can-Do EXF See Equity Derivative Market Price List (effective 1 Feb 2016): https://www.jse.co.za/content/JSEpricingItems/EDMPriceList.pdf

Initial Margin	R 30 650
Class Spread Margin	R 15 330
V.S.R.	4.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 June 2016 (Standard Futures Close-out)
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

Annexure A

Stock	Shares	Weights
AGL SJ EQUITY	1 021.19	3.16%
AMS SJ EQUITY	45.86	0.45%
APN SJ EQUITY	256.62	1.88%
BAT SJ EQUITY	254.29	0.92%
BGA SJ EQUITY	249.01	0.82%
BIL SJ EQUITY	1 632.57	7.39%
BVT SJ EQUITY	248.13	1.98%
CCO SJ EQUITY	238.86	0.40%
CFR SJ EQUITY	3 873.50	9.30%
CPI SJ EQUITY	40.22	0.50%
DSY SJ EQUITY	248.45	0.67%
FFA SJ EQUITY	570.62	0.20%
FFB SJ EQUITY	489.10	0.37%
FSR SJ EQUITY	2 343.12	2.72%
GRT SJ EQUITY	1 927.92	1.12%
INL SJ EQUITY	193.68	0.50%
INP SJ EQUITY	455.43	1.16%
ITU SJ EQUITY	724.61	1.12%
MEI SJ EQUITY	281.66	1.31%
MND SJ EQUITY	91.45	0.63%
MNP SJ EQUITY	283.87	1.97%
MRP SJ EQUITY	180.05	0.77%
MTN SJ EQUITY	1 357.24	4.72%
NED SJ EQUITY	150.51	0.67%
NPN SJ EQUITY	331.66	15.34%
NTC SJ EQUITY	1 125.17	0.86%
OML SJ EQUITY	3 655.33	3.58%
PSG SJ EQUITY	73.71	0.33%
RDF SJ EQUITY	3 307.57	0.87%
REI SJ EQUITY	1 135.92	0.84%
REM SJ EQUITY	371.88	2.24%
RMH SJ EQUITY	512.87	0.75%
RMI SJ EQUITY	539.74	0.54%
SAB SJ EQUITY	758.62	16.46%
SBK SJ EQUITY	930.69	2.81%
SHP SJ EQUITY	335.19	1.33%
SLM SJ EQUITY	1 356.44	1.95%
SNH SJ EQUITY	1 969.42	4.13%
TBS SJ EQUITY	124.59	0.91%
VOD SJ EQUITY	253.03	0.87%
WHL SJ EQUITY	732.20	1.48%
	Market Cap	424 701 749.24
	Initial Divisor	9 113.5641
	Initial Basket level	46 601.06

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>